



PRESS RELEASE

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Lincolnwood Town Center Property Sells to Developer

On December 19, 2025, the Village of Lincolnwood was notified of the sale of Lincolnwood Town Center to a local development group affiliated with Prairie Ridge Development and Xroads Real Estate Advisors. Michael Nortman, a principal of Xroads Real Estate Advisors, and Brian Pawlik, his partner at Prairie Ridge Development, have extensive experience in the development and redevelopment of retail, mixed-use, and hospitality projects throughout the Chicagoland area. Xroads Real Estate Advisors, a Northbrook-based national property, asset management, and advisory firm, will manage the property while the plan for the site is developed over the next several months.

"We're excited about the opportunity to work collaboratively with the Village of Lincolnwood and community stakeholders to re-imagine what this site can become," said Michael Nortman.

"Lincolnwood Town Center has long been an important part of the community, and we believe it has the potential to evolve into a destination that better reflects today's needs while creating long-term value for residents, businesses, and the Village as a whole. We look forward to engaging with local leaders as planning moves forward."

Located at the retail intersection of Touhy Avenue and McCormick Boulevard, Lincolnwood Town Center has served the region as an indoor shopping and dining destination for over 35 years. However, with declining occupancy, the 31-acre property is primed for redevelopment given the location within Chicago's North Shore. The sheer residential density, daytime population, and presence of national retailers in this corridor, further supports an environment to witness transformational evolution of this corner.

"Redevelopment of the Lincolnwood Town Center mall property has been a focus of the Village Board and Staff for several years," said Mayor Jesal Patel. "We are excited for this next step of redevelopment, and we stand ready to offer assistance to ensure for a successful project."

Efforts to create a pathway for the redevelopment of Lincolnwood Town Center started in 2021. The Village and a previous Lincolnwood Town Center property owner, laid out a series of redevelopment scenarios to form the [Lincolnwood Town Center Concept Plan](#). While this plan showcases a number of land use options, Village representatives will be working with Messrs. Nortman and Pawlik and their team to understand the site and determine the highest and best uses.

Village Manager Anne Marie Gaura stated the following about the future of Lincolnwood Town Center, “Village stakeholders have been helping reimagine this part of Lincolnwood for some time and we are all truly excited to embark on the next journey of the Lincolnwood Town Center site with Mike Nortman and his team. It is important for the community to know any redevelopment of the site will go through a public process.”

To keep up on the latest information regarding Lincolnwood Town Center, be sure to visit the [Village’s website](#) (www.lincolnwoodil.org).

Prospective end users are invited to contact Patrick Ainsworth, Director of Community Development, at 847-745-4710.

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