

**VILLAGE OF LINCOLNWOOD
PRESIDENT AND BOARD OF TRUSTEES
COMMITTEE OF THE WHOLE MEETING
VILLAGE HALL COUNCIL CHAMBERS
APRIL 5, 2017**

Call to Order

President Turry called the Committee of the Whole meeting of the Lincolnwood Board of Trustees to order at 6:30 P.M., Wednesday, April 5, 2017, in the Council Chambers of the Municipal Complex, 6900 North Lincoln Avenue, Village of Lincolnwood, County of Cook and State of Illinois.

Roll Call

On roll call by Village Clerk Beryl Herman the following were:

PRESENT: President Turry, Trustees Klatzco, Spino, Elster, Patel, Cope, Bass

ABSENT: None

A quorum was present. Also present: Timothy Wiberg, Village Manager, Ashley Engelmann, Assistant Village Manager; Heather McFarland, Management Analyst; Charles Meyer, Assistant to the Village Manager; Chiefs LaMantia and Hansen; Andrew Letson, Public Works Director; Charles Greenstein, Village Treasurer; Financial Director, Robert Merkel;

Approval of Minutes

Minutes of the March 21, 2017 Committee of the Whole meetings were distributed in advance of the meeting and were examined. Trustee Patel moved to approve the minutes. Trustee Klatzco seconded the motion. The motion passed with a Voice Vote.

Regular Business

1. Discussion Concerning Any Questions on Village Board Meeting Agenda Items

There was no discussion.

2. Discussion of the Proposed Fiscal Year 2017/18 Budget

This item was presented by Mr. Merkel.

This was a Village of Lincolnwood Public Meeting.

Budget Preparation Process

- Budget team met with each Department Head to approve budget submissions and proposed departmental goals
- Budget Workshop held on February 23
- Village Finance Committee met on March 9 to discuss budget in detail
- Public Meeting held April 5
- Formal Village Board consideration on April 18, 2017
- Financial Policies adhered to
- Village Board's Updated Vision 2016 Plan formed the foundation for the entire process

Total Budgeted Revenue – All Funds \$31,137,519

A pie chart was exhibited indicating the percentages for each area

Total Sales Tax Revenue

A graph was exhibited indicating that the revenue has been relatively steady for recent years and the estimated and projected revenues are expected to remain relatively steady.

Total Budgeted Expenditures – All Funds \$34,688,373

A pie chart was exhibited indicating that the percentages for each area

General Fund Budget Highlights and Issues

- Property tax increase limited to less than 1%
- No fee increases
- Budget includes normal capital expenditures for vehicle replacements
- Budget is balanced with utilization of excess fund balance reserves

General Fund Budget was presented

FY2017 Estimated Budget Surplus Effect on FY2018 General Fund Budget

*FY2017 (Current Year)

- Village budget a use of \$520,007 of excess fund balance reserves to balance the General Fund
- Estimated results for FY2017 currently reflect a budget surplus of approximately \$1,130,000

*FY2018 (Next Year)

- FY2017 budget surplus will be used to offset the FY2018 budget use of excess fund balance reserves of \$1,525,172
Will fund planned one-time capital expenses

Personnel – Related Budget Issues

- *Cost of living adjustment for non-union positions, 2%
- *Merit for non-union positions will remain capped at 2%
- *Union contract adjustments:
 - Police – in negotiations
 - Public Works – 1.75%

Proposed FY2018 G.F. Transfer Activity

*Transfers into General Fund:

- Water Fund \$200,000
- NEID TIF \$130,000
- \$330,000

*Transfers Out of General Fund:

- PEP Fund \$50,000
- Debt Service (Fire Truck Loan) \$12,5000
- Lincoln Avenue Median \$466,250
- Com Ed Bike Path \$581,000
- Private Sewer Line \$25,000
- \$1,134,750
- Net Transfers \$(804,750)

Other Funds – Significant Expenditure Issues

- *Transportation Improvement Fund (Street Maintenance) \$35,000
- Fourth payment to Cook County for Crawford Avenue streetlight replacement \$188,441

*NEID TIF Fund

- Parking lot construction \$600,000
- Public Works Yard Construction – Phase 3 \$1,100,000
- Debt payments on GO Bonds (Final payment) \$313,650

Other Funds – Significant Expenditure Issues

*Devon/Lincoln TIF Fund

- Streetscape Devon Avenue \$340,000
- Lincoln Avenue Medians \$176,000

*Motor Fuel Tax Fund

- Streetlight Replacement – Devon Avenue \$300,000

*Com ED Bike Path	
• Construction of bike path overpass (Village portion only)	\$581,000
*Lincoln Ave. Median	
• Median Beautification	\$466,250
*PEP Fund – Village economic assistance to businesses to improve their property facades	
• Budgeted two matching grants at \$25,000	
*Private Sewer Line/ Flood Control Assistance Fund	
• Assistance to residents to replace sewer lines damaged by tree roots on Village Parkways or install flood control device	
• Budgeted \$25,000 - \$2,000 max per household \$2,000 max per household	
*Debt Service Fund	
Debt Service for General Obligation bonds and loans	\$481,950
• The Village has two outstanding GO bond issues	
• Final payment will be made on both issues in FY2018	
*Debt service for loans	\$197,881

Water and Sewer Fund Expenditure Overview

*Debt service payments	\$682,273
*Engineering for alternate water supplier	\$350,000
*Engineering for Storm-water relief sewer	\$400,000

A chart was exhibited showing “FY2018 Capital Improvements – Significant Programs”

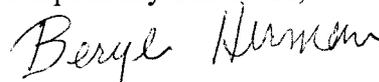
Some questions were asked, with clarification by Staff.

The formal budget will come to Village Board for approval at the April 18 meeting.

Adjournment

At 7:25 P.M. Trustee Patel moved to adjourn Committee of the Whole, seconded by Trustee Klatzco.
The motion passed with a Voice Vote.

Respectfully Submitted,



Beryl Herman
Village Clerk