

**VILLAGE OF LINCOLNWOOD
 PRESIDENT AND BOARD OF TRUSTEES
 COMMITTEE OF THE WHOLE MEETING
 VILLAGE HALL COUNCIL CHAMBERS
 SEPTEMBER 17, 2013**

Call to Order

President Turry called the Committee of the Whole meeting of the Lincolnwood Board of Trustees to order at 6:30 P.M., Tuesday, September 17, 2013 in the Council Chambers of the Municipal Complex, 6900 North Lincoln Avenue, Village of Lincolnwood, County of Cook and State of Illinois.

Roll Call

On roll call by Village Clerk Beryl Herman the following were:
 PRESENT: President Turry, Trustees Leftakes, Cope, Patel, Klatzco
 ABSENT: Trustees Sprogis-Marohn, Elster

A quorum was present. Also present: Timothy Wiberg, Village Manager; Douglas Petroschius, Assistant Village Manager; Charles Meyer, Assistant to the Village Manager; Timothy Clarke, Director of Community Development; Aaron Cook, Development Manager; Robert Merkel, Finance Director; Joseph Mangan, Accountant; Charles Greenstein, Village Treasurer; Paul Eisterhold, Chair, Plan Commission

Approval of Minutes

The minutes of the August 27, 2013 Committee of the Whole workshop and the minutes of the September 3, 2013 Committee of the Whole meeting were distributed in advance of the meeting and were examined. Trustee Klatzco moved to approve the minutes of August 27 as presented. Trustee Cope seconded the motion. The motion passed by Voice Vote.
 Trustee Patel moved to approve the minutes of September 3 as presented. Trustee Cope seconded the motion. The motion passed by Voice Vote. Trustee Leftakes abstained.

Regular Business

1. Status Report of the 2013-14 Fiscal Year Budget-
 General Fund Budget Update – First Quarter FY13/14

This item was presented by Mr. Merkel with use of PowerPoint.

Budget Update FY13/14

	Adopted Budget FY13/14	Projected Annual FY13/14
Revenues	\$19,098,066	\$19,098,066
Expenditures	19,158,234	19,158,234
Deficit	(60,168)	(60,168)
Transfers-Net	111,753	111,753
Net Change to Fund Balance	\$51,585	\$51,585

GF Revenues FY13/14

- Sales tax – Projecting slightly lower than budgeted – approx. \$250,000
- Received \$103,000 grant for five air packs – revenue not included in FY2014 budget
- Income tax distribution from State of Illinois will be approximately \$100,000 more than budget
- Building permit revenue – tracking as budgeted
- Summer Camp Results – net income approx. \$24,000 over budget
- Pool results – tracking as budgeted – revenue down due to rainy and cool summer

FY2014/15 Revenue Issues

- Projected 2013 Tax Levy Increase – 1.7% or \$88,744 (2012 levy – 3% increase)
- Sustainability of recovery of current businesses in the Village and new business development
- U.S. economy is still in slow growth mode, Global economy is still lagging
- Potential permit revenue from development of Purple Hotel site

FY2014/15 Expenditure Issues

- IMRF Pension Rate Decrease (4%) – (Current rate 11.37%)
- Police Pension Funding – minimal decrease from current year budget(\$1,410,184) – extended funding requirement from 2033 to 2040
- No major GF capital expenditures are upcoming – Defer Fire Engine purchase to FY2015/16

The Debt Principal Re-payment schedule was presented.

Discussion and some questions ensued with clarification from Mr. Merkel

2. Discussion Concerning a Concept Plan for the Purple Hotel Site at 4500 West Touhy Avenue

This item was presented by Neil Stein, North Capitol Group.

Mr. Stein and his team presented concept plans for the site and discussed various planned uses.

Some discussion ensued. The members of the team clarified.

This, and additional information will be presented at the next meeting of the Plan Commission on Tuesday, September 24, 2013.

Adjournment

At 7:32P.M. Trustee Klatzco moved to adjourn Committee of the Whole. Trustee Cope seconded the motion. The motion passed by Voice Vote.

Respectfully Submitted,



Beryl Herman
Village Clerk