

**VILLAGE OF LINCOLNWOOD
PRESIDENT AND BOARD OF TRUSTEES
COMMITTEE OF THE WHOLE MEETING
VILLAGE HALL COUNCIL CHAMBERS,
MARCH 18, 2014**

Call to Order

President Turry called the Committee of the Whole meeting of the Lincolnwood Board of Trustees to order at 5:30PM, Tuesday, March 18, 2014 in the Council Chambers of the Municipal Complex, 6900 North Lincoln Avenue, Village of Lincolnwood, County of Cook and State of Illinois

Roll Call

On roll call by Village Clerk Beryl Herman the following were:

PRESENT: President Turry, Trustees Elster, Patel, Klatzco, Leftakes, Sprogis-Marohn (6:30), Cope (6:55)

ABSENT: None

A quorum was present. Also present: Timothy Wiberg, Village Manager; Charles Meyer, Assistant to the Village Manager; Manuel Castaneda, Public Works Director; Ashley Engelmann, Assistant to Public Works Director; Timothy Clarke, Director of Community Development; Aaron Cook, Development Manager, Community Development; Steven Elrod, Village Attorney; Charles Greenstein, Village Treasurer; Amanda Williams, Management Analyst; Robert Merkel, Finance Director; Joseph Mangan, Accountant; Janice Hincapie, Director of Parks and Recreation.

Approval of Minutes

The minutes of the March 4, 2014 Committee of the Whole meeting were distributed in advance of the meeting and were examined. Trustee Klatzco moved to approve the minutes. Trustee Patel seconded the motion. The motion passed by Voice Vote. Trustee Elster abstained.

Regular Business

1. Budget

*Mr. Merkel presented an overview of the proposed budget.

Budget Preparation Process

- Budget team met with each Department Head to approve budget submissions and proposed departmental goals
- Budget Workshop held on February 20
- Village Finance Committee met on March 6 to discuss the Budget in detail
- Public Meeting held on March 18
- Formal Village Board consideration on April 1
- Adhered to Financial Policies
- Village Board's Updated Vision 2015 Plan formed the foundation for the entire process

The following items were introduced:

- Revenue Comparison – All Funds
- Sales Tax Revenues 2008 – 2015
- FY2015 Budgeted Expenses – All Funds - \$33,351,676
- Expenditures Comparison – All Funds
- General Fund Budget Highlights and Issues
- General Fund Budget
- General Fund Revenue
- General Fund Expenditures and Highlights
- Personnel – Related Budget Issues
- Proposed FY2015 F.F. Transfer Activity

- Other Funds – Significant Expenditure Issues
- Water and Sewer Fund Expenditure Overview
- Water and Sewer Fund Significant Activities
- FY2015 Capital Improvements – Significant Programs

Village Finance Committee Issues – March 6, 2014 Meeting

- Recommended an increase in the number of non-resident available pool passes to fund future pool capital items
- Recommended extension of streetlight program to include McCormick Ave (Pratt to Devon)
- Recommended installation of pedestrian countdown signals at various Village intersections – Starting with Crawford and Pratt

A discussion ensued regarding potential pool pass cost increases: Average individual pass cost - \$186, based on 2014-2015 budget projections, includes a 2% price increase over 2014, 2,000 passes were sold in 2014, since 2011, there were five to six times that the pool was near or exceeded bather load capacity. Financial impact of welling additional pool passes was introduced and the use of additional revenues was suggested.

This is to return to Park Board for consideration for the 2015 pool season. The consensus was to look into Non-resident pass raises of 4%.

A discussion ensued regarding street light improvement programs. Would the additional lighting be disturbing to residents?

A discussion ensued regarding Countdown Signals.

The Budget will appear for approval on the Regular Board Meeting Agenda of April 1, 2014.

Electrical Aggregation Update

This item was presented by Mrs. Engelmann.

Background

April 5, 2011 – Referendum Approved

*October 18, 2011 approved a two year agreement with Integrys Energy Services, Inc.

- 30% Savings for residents
- Agreement was scheduled to expire on December 31, 2013

*August 20, 2013 the Village Board extended the agreement through May 2014 in order to sync with ComEd’s rate release

Purpose of Discussion

*ComEd’s rate release delayed until May

*Time for bid process

*Options regarding current program

The following options were presented for consideration:

A. Extend contract with Integrys until September 1, 2014

- Issue a request for qualifications (RFQ) in April 2014 to select vendors to solicit a price from once ComEd’s rates are released
- Rate will increase from existing rate – indicative pricing
- New cancellation policy

B. Return customers to ComEd as of June 2014

- Customers would have a 45-60 day window to select an alternative supplier on their own, if one is not selected they will be placed on a 12 month hold with ComEd

Neighborhood communities were surveyed and information presented to the Board.

Staff Recommendation

Staff is recommending that the Village extend our contract with Integrys until September 1, 2014. This will allow the Village to compare our rates with ComEd's rates once they are released.

Village Board Direction

Seeking direction regarding the Village's electrical aggregation program once the current contract expires.

The Board consensus was Option A.

Discussion Concerning the Proposed Creation of the Devon/Lincoln Tax Increment Financing District

This item was presented by Mr. Clarke with use of PowerPoint.

Trustee Klatzco recused himself for the duration of this discussion.

An overview of the proposed TIF area was exhibited

TIF Questions Raised

Q. Can the duration of the TIF be limited to less than 23 years?

Yes. State Law only prescribes a maximum period

Q. What circumstances should trigger the termination of a TIF?

Completion of identified projects/improvements or a determination that the TIF is not operating as envisioned.

Q. When should a TIF surplus be declared?

A fund surplus must be declared when TIF revenues on-hand exceed the projected costs of planned projects

Q. What is the cap to spend on public improvements, not including landscaping and parking costs? State law provides no cap on TIF expenditures for public improvements. Potential D-L TIF costs include about \$9 million for streetscape and \$2 million for parking

Q. When should a NEID TIF Surplus be declared?

An assessment should be made as to the remaining projects and costs to determine when and the amount of surplus that should be declared.

D-L TIF Potential Projects and Costs were identified for a total of \$25,000,000

Representatives from Caine McKenna and Western Solutions addressed the Board.

Discussion and questions ensued.

The question was posed, "In the event an accord regarding moving ahead is reached with the other taxing bodies – how would Trustees vote (straw vote)":

Patel – Yes, Elster- Yes, Sprogis-Marohn -Yes, Cope-Yes with caveat, Leftakes-Yes with caveat.

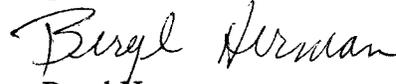
Discussion indicated that direction would come to the next Committee of the Whole with items identified by Mr. Elrod.

Does any trustee object to Trustees Patel and Elster continuing discussion with other taxing body? A possible sub-committee meeting with taxing bodies should take place before the April 1 Village Board Meeting.

Adjournment

At 7:30PM Trustee Leftakes moved to adjourn Committee of the Whole, seconded by Trustee Elster
The motion passed with a Voice Vote.

Respectfully Submitted,

A handwritten signature in cursive script that reads "Beryl Herman".

Beryl Herman

Village Clerk