

**VILLAGE OF LINCOLNWOOD
PRESIDENT AND BOARD OF TRUSTEES
COMMITTEE OF THE WHOLE MEETING
VILLAGE HALL COUNCIL CHAMBERS
JUNE 3, 2014**

Call to Order

President Turry called the Committee of the Whole meeting of the Lincolnwood Board of Trustees to order at 6:04 P.M., Tuesday, June 3, 2014 in the Council Chambers of the Municipal Complex, 6900 North Lincoln Avenue, Village of Lincolnwood, County of Cook and State of Illinois.

Roll Call

On roll call by Deputy Village Clerk Charles Meyer the following were:

PRESENT: President Turry, Trustees Patel, Elster, Klatzco, Leftakes, Sprogis-Marohn (6:39)

ABSENT: Trustee Cope

A quorum was present. Also present: Timothy Wiberg, Village Manager; Steve Elrod, Village Attorney, via telephone; Peter Friedman, Village Attorney; Charles Meyer, Assistant to the Village Manager Deputy Village Clerk; Charles Greenstein, Village Treasurer; Timothy Clarke, Director of Community Development; Aaron Cook, Development Manager; Robert Merkel, Finance Director; Amanda Williams, Management Analyst; Ashley Engelmann, Assistant to the Public Works Director; Robert Merkel, Finance Director; Joe Mangan, Accountant.

Approval of Minutes

1. The minutes of the May 6, 2014 Committee of the Whole meeting were distributed in advance of the meeting and were examined. Trustee Leftakes moved to approve the minutes as presented. Trustee Patel seconded the motion. The motion passed by voice vote, 3-0. Trustee Elster abstained. The minutes were approved.

Regular Business

1. Discussion Concerning the Proposed Devon/Lincoln Tax Increment Financing District.

Prior to commencement of discussion on the topic, Trustee Klatzco recused himself from the discussion. This item was presented by Timothy Wiberg, Village Manager.

Proposed Intergovernmental Agreement

- Five key provisions for Agreement desired by SD 74
- Agreement calls for parties to seek JRB recommendation to approve Devon-Lincoln TIF District
- Time is of the essence – Requires action on Agreement by all parties by June 17

Five Key Provisions Desired by School District 74

1. If Village does not go forward with UP Rail purchase, then Village will declare \$4 million surplus in NEID fund
2. Include clause in Devon-Lincoln TIF to declare surplus for that portion of any increment created by residential above state formula amount
3. Include similar clause (to #2 above) for Lincoln-Touhy TIF
4. \$20 million maximum Devon-Lincoln TIF Budget to include any porting of TIF Funds from other TIFs
5. When Touhy-Lawndale TIF ends, annually declare \$250,000 surplus in NEID Fund

Devon-Lincoln TIF Timetable

- June 2-6 – Taxing Bodies consider the draft IGA discussed on May 30
 - June 3: COTW

- June 4: Library Board
- June 5: SD 74 Board
- June 6 – Village Attorney will prepare a revised IGA draft based on comments received by Taxing Bodies
- June 9-17 – Taxing Bodies formally consider the IGA
- June 18 – JRB meeting to consider a new vote to support the creation of the TIF District
- June 18-30 – Village Board to hold a special meeting to adopt the Devon-Lincoln TIF

Discussions and questions ensued. The consensus of the Board was to agree to a modification to Item 1 of the Key Provisions; Agree to Items 2-4 of the Key Provisions; Reject Item 5 of the Key Provisions.

Adjournment

At 6:53 P.M. Trustee Sprogis-Marohn moved to adjourn Committee of the Whole and move to Executive Session for the purposes of discussing personnel. Trustee Elster seconded the motion. The motion was approved by voice vote, 5-0.

Respectfully Submitted,



Charles Meyer
Deputy Village Clerk