

**VILLAGE OF LINCOLNWOOD
PRESIDENT AND BOARD OF TRUSTEES
COMMITTEE OF THE WHOLE MEETING
VILLAGE HALL COUNCIL CHAMBERS
FEBRUARY 16, 2016**

Call to Order

President Pro-Tem Elster called the Committee of the Whole meeting of the Lincolnwood Board of Trustees to order at 6:20 PM, Tuesday, February 16, 2016 in the Council Chambers of the Municipal Complex, 6900 North Lincoln Avenue, Village of Lincolnwood, County of Cook and State of Illinois.

Roll Call

On roll call by Village Clerk Beryl Herman the following were:

PRESENT: President Pro-Tem Elster, Trustees Bass, Patel, Klatzco, Spino

President Turry (via Facetime)

ABSENT: Trustee Cope

A quorum was present. Also present: Timothy Wiberg, Village Manager; Douglas Petroschius, Assistant Village manager; Amanda Pazdan, Management Analyst; Charles Greenstein, Village Treasurer; Robert LaMantia, Police Chief; Charles Meyer, Assistant to the Village Manager.

Approval of Minutes

Minutes of the February 2, 2016 Committee of the Whole meeting were distributed in advance of the meeting and were examined. Trustee Klatzco moved to approve the minutes. Trustee Patel seconded the motion. Trustee Bass abstained. The motion was approved by Voice Vote.

Regular Business

1. Employee Recognitions

The following employees were recognized for their years of service to the Village:

15 years

Alex Rodriguez – Police Department, Patrol Officer

Federico Romero – Public Works, Equipment Operator

20 years

Nicholas Irsuto – Police Department, Patrol Officer

Hipolito Resendiz (Polo) – Public Works, Foreman

25 years

John Walsh – Police Department, Deputy Chief

30 years

Jesus Rivera – Public Works, Water System Operator

35 years

Ricardo Cano – Public Works, Supervisor

Guadalupe Martinez – Public Works, Foreman

Trustee Klatzco presented plaques honoring these employees.

2. Status Report Concerning the Purple Hotel Site

This item was presented by Mr. Wiberg.

North Capital purchased the property in 2012, at which time the hotel building was still up. At this time the Village had concerns regarding demolition, site maintenance, security and pest and rodent control. Time lines were spelled out and an agreement was signed. If development was not happening quickly, the site needed to be maintained. Agreement was extended in 2014 and 2015. The Board has received another extension request. Mr. Wiberg identified specific code requests. Code requires any property demolition to be restored to “park like” condition. All other issues have been satisfied.

Trustee Patel questioned condition of two other properties and was informed by Mr. Wiberg that those properties have met the requirements.

Neil Stein of North Capitol addressed the Board. He stated that no agreement had been reached with Stark (developer interested in the site). Mr. Stein’s plan is to proceed with development of the property. He is currently in the process of obtaining financing. He identified IFC Capital as the lender on a loan of approximately \$117 million. The loan is scheduled to be completed in April of 2016. This loan will repay current debt and provide working capital.

Discussion tonight is only regarding extension of predevelopment agreement. Zoning questions will come at a later meeting.

Discussion ensued. If an extension is agreed upon, it would need to include bench marks. James Persino, EDC Chair addressed the Board and spoke in favor of an extension.

Consensus was to ask that the Village Attorney prepare an agreement to be presented at the Village Board Meeting of March 1, 2016, which would include two benchmarks:

- By May 15, 2016, the petitioner must present to the Village Manager, final approval documents for the loan of approximately \$117 million.
- By September 15, 2016, the petitioner must submit all final plans necessary to apply for a final PUD.

Adjournment

At 7:55 PM Trustee Klatzco made a motion to adjourn the Committee of the Whole. The motion was seconded by Trustee Patel.

The motion passed by voice vote.

Respectfully Submitted,



Beryl Herman
Village Clerk