

**VILLAGE OF LINCOLNWOOD
PRESIDENT AND BOARD OF TRUSTEES
COMMITTEE OF THE WHOLE MEETING
VILLAGE HALL COUNCIL CHAMBERS
OCTOBER 20, 2016**

Call to Order

President Turry called the Committee of the Whole meeting of the Lincolnwood Board of Trustees to order at 6:30 PM, Wednesday, October 20, 2016 in the Council Chambers of the Municipal Complex, 6900 North Lincoln Avenue, Village of Lincolnwood, County of Cook and State of Illinois.

Roll Call

On roll call by Village Clerk Beryl Herman the following were:

PRESENT: President Turry, Trustees Elster, Patel, Spino, Klatzco, Bass

ABSENT: Trustee Cope

A quorum was present. Also present: Timothy Wiberg, Village Manager; Douglas Petroschius, Assistant Village manager; Amanda Pazdan, Management Analyst; Steve McNellis, Director of Community Development; Charles Greenstein, Village Treasurer; Charles Meyer, Assistant to the Village Manager; Ashley Engelmann, Public Works Director; Robert Merkel, Finance Director.

Approval of Minutes

Minutes of the October 5, 2016 Committee of the Whole meetings were distributed in advance of the meeting and were examined. Trustee Patel moved to approve the minutes. Trustee Spino seconded the motion.

The motion passed by Voice Vote.

Regular Business

1. Discussion Concerning any Questions on Village Board Meeting Agenda Items

Trustee Patel questioned an item to appear at the Village Board Meeting. If the item is on Consent, the petitioner does not have to be in attendance. If the item is up for discussion and vote, the petitioner may wish to attend.

The item will appear on Consent

2. Discussion Concerning the 2016 Property Tax Levy and Fiscal Year 2015/16 Budget Update

This item was presented by Mr. Merkel.

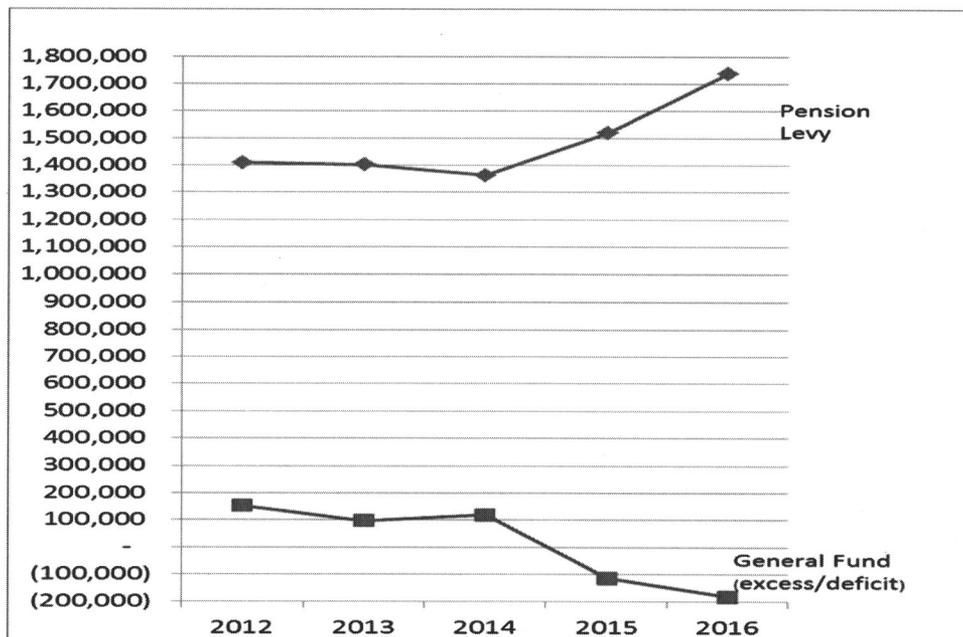
This item will appear on the regular Village Board agenda, with direction to award the contract.

- Current Village Financial Policy – Tax levy increase is limited to the Cook County CPI
- 2016 CPI is .7% - for a total levy increase of \$38,022
- Average property tax percent increase would be 1% over the last three years (Village portion only)

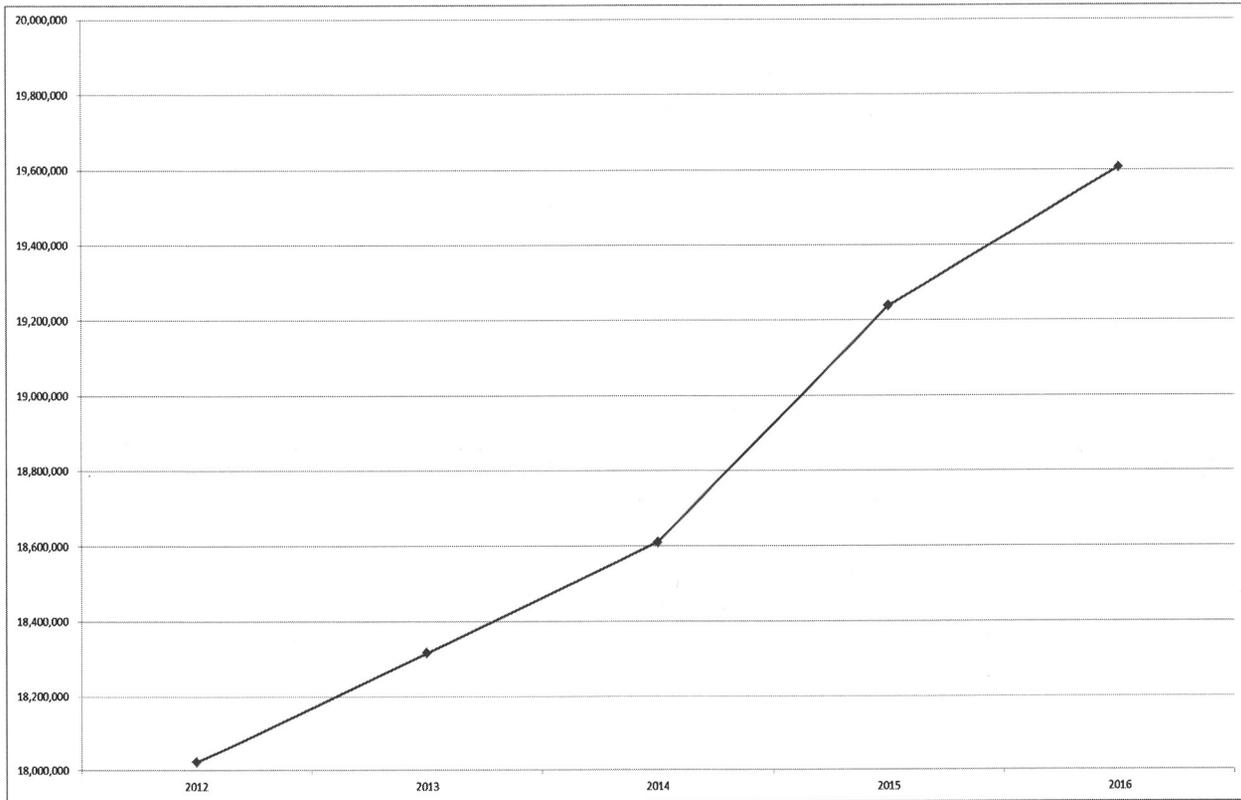
Utilization of Property Tax Levy in the
General Fund

Tax Levy	2015 (Actual)	2016 (Proposed)	Difference
General	\$2,912,481	\$2,731,115	\$(181,366)
Police Pension	1,519,252	1,738,640	219,388
Special Recreation	110,000	110,000	
Parks and Recreation	890,000	890,000	
Totals	\$5,431,733	\$5,469,745	\$38,022

Pension Levy Effect on General Fund



General Fund Expenditure Percentage Increases Previous Five Years



Budget Update FY 16/17

	Adopted Budget FY 16/17	Projected Actual FY 16/17	Variance
Revenues	\$20,442,803	20,592,803	\$150,000
Expenditures	20,035,310	20,035,310	0
Surplus	407,493	557,493	150,000
Transfers – Net	(927,500)	(927,500)	0
Net change	\$(520,007)	\$(370,007)	\$150,000

GF Revenues FY 16/17

- *Sales tax – Projecting a decrease of approximately \$100,000 from budget
- *Income tax distribution from state of Illinois was not reduced
 - Project an additional \$250,000 in revenue
- *Building permit revenue – Permits for Carrington project ???

FY2017/18 Revenue Issues

- *Projected 2016 Tax Levy Increase – Less than 1%-.7%. Approximately \$38,000 (2015 Tax Levy - .8% - \$43,000)
- *U.S. economy is still in slow growth mode, global economy is still lagging. Economists keep predicting a recession in the next few years

FY 2017/18 Expenditure Issues

- *IMRF Pension Funding – Decrease in rate of .73%-
Approximately \$16,000 increase in costs (Current rate 11.1%)
- *Police Pension Funding – Increase from prior actuarial valuation – Approximately \$220,000
- *Health Care Insurance – Increase of approx. 10-13%. Last year was 3%. Approximately \$90,000 in additional costs.
- *Final payment on 2011 GO Refunding Bonds – Village will have no GO bonds outstanding

General Fund Debt Principal Re-payment Schedule

2016/17 – \$460,000
2017/18 – \$472,000
2018/19 – \$12,000
2019/20 - \$12,000

Discussion ensued with questions from Trustees Patel, Elster and Klatzco with clarification from Mr. Merkel, Mr. Wiberg, Mr. McNellis and Mr. Petroschius.

Trustee Bass questioned whether a 911 charge would bring the Village more money. Mr. Wiberg responded negatively.

Trustee Bass commended Public Safety on their work regarding current issues. He also suggested using cameras in various neighborhoods, for safety purposes. Staff will investigate.

Mr. Wiberg spoke of current instances of carjacking. He suggested that residents leave their cars locked.

Due to extra time available, the following item which was to be on the Village Board meeting's President's Report agenda was moved to this position.

Ron Amen of Lauderbach and Amen, LCP, Village Auditors, addressed the Board.

Mr. Amen presented the Comprehensive Annual 2016 Financial Report. The Village received the highest rating.

Trustee Elster queried if any changes were recommended, none were suggested.

Adjournment

At 7:25 PM Trustee Patel moved to adjourn Committee of the Whole, seconded by Trustee Klatzco.

The motion passed with a Voice Vote

Respectfully Submitted,



Beryl Herman
Village Clerk