



Economic Development Commission

Wednesday, January 28, 2015
Council Chambers Room

Minutes

Commissioners Present

James Persino, Chairman
James Kucienski, Vice-Chair
James Berger
Paul Levine
Patrick McCoy
William Pabst
Nadia Seniuta
Terrence Strauch

Commissioners Absent

Maureen Ehrenberg

Staff Present

Timothy C. Wiberg, Village Manager
Timothy M. Clarke AICP, Community Development Director
Robert Merkel, Finance Manager
Ryan N. Johnson, Community Development Intern

Others Present

Dr. Joseph Bailey, Superintendent of School District 74
John P. Vranas, Secretary, School District 74 School Board
Jackie Boland, Lincolnwood Chamber of Commerce

1. Call to Order/ Quorum Declaration

Noting that a quorum of 6 members was present, the meeting was called to order at 8:04AM by Chairman Persino. Commissioner Seniuta arrived.

2. Minutes Approval

Commissioner Kucienski moved to approve as presented, the proposed November 19, 2014 meeting minutes of the Commission. Commissioner Seniuta seconded the motion. Motion approved by voice vote, 6-0. Commissioners Pabst and Levine arrived to the meeting after minute approval.

3. Proposed FY 15-16 TIF Budgets

Director Clarke summarized this item, noting that changes to the proposed budgets had been made since the time meeting packets were sent out. Updated copies of the proposed TIF budgets were distributed by staff. Director Clarke then summarized the draft NEID TIF District budget for fiscal year 2015-2016. Mr. Clarke explained that the total budget for PEP/GIFT Grants in this TIF District had been reduced from \$300,000 to \$150,000. Discussion ensued.

Director Clarke continued with the proposed Touhy/Lawndale TIF Fund budget. Mr. Clarke stated that the Village envisions making the final incentive payment to Lowes later this year, and then this fund is anticipated to be closed out. Chairman Persino asked if there are still more years remaining on this TIF. Manager Wiberg stated that without action by the Village, there are 8 years remaining for this TIF. Noting that this TIF is contiguous with the NEID TIF District, Chairman Persino stated that perhaps the Bell & Howell property should be considered prior to any action closing out this TIF District.

Director Clarke continued by summarizing the proposed Lincoln/Touhy TIF budget, and noted that this TIF district is not currently generating any increment. Manager Wiberg stated that the proposed street light improvements indicated for this TIF district would be initially funded through the Transportation Fund, but this money will be paid back into the Transportation Fund when the Lincoln/Touhy TIF district is generating an increment.

Director Clarke then summarized the proposed Devon/Lincoln TIF budget. Mr. Clarke pointed out that this budget includes PEP and GIFT grants and he noted that the intent was to mirror the higher PEP grant limit currently allowed for the NEID TIF District. Chairman Persino asked if parking and median improvements would go forward on Devon Avenue. Manager Wiberg explained that the extent of Devon Avenue improvements will depend on the City of Chicago's involvement and stated that he would be meeting with the City of Chicago in the next week or so. Discussion ensued.

Hearing no other discussion, Vice-Chair Kucienski made a motion to recommend approval of the four TIF district budgets as presented. Commissioner Berger seconded the motion. Motion approved by voice vote, 8-0.

4. Reports

A. Development Updates

Director Clarke summarized the written Development Update report, and noted that the Village Board had concurred with the recommendations of the EDC regarding residential

use in the Devon Corridor. Director Clarke thanked Chairman Persino, Vice-Chair Kucienski and Commissioner Levine for speaking at related Village Board meetings concerning this matter. It was indicated that this EDC recommendation now will go before the Plan Commission on March 4, 2015. Discussion ensued regarding remaining items in the Development Updates report.

Director Clarke also noted that the Village is now proceeding with making the Development Benefit payment to School District #74 and noted that School District representatives were present in the audience.

B. New Business Licenses

Commissioners viewed the list of new business licenses issued during the months of November and December 2014.

5. Other Business

There was no other business before the Commission.

6. Public Forum

No member of the public desired to address the Commission.

7. Adjournment

The meeting was adjourned by consensus at 8:50AM.

Respectfully Submitted,



Ryan Johnson

Community Development Intern