



***Lincolnwood Police Pension Board
Village of Lincolnwood
6900 N. Lincoln Avenue,
Lincolnwood, IL 60712
Agenda***

Wednesday, December 4, 2013
2:00 PM
Lincolnwood Police Fire Training Room

1. Call to order
2. Approval of minutes
3. Discussion of investments
4. Expense Report
5. Consideration and action relating to pension portability of Officer Gronlund
6. Consideration and action regarding the annual increase for current pensioners
7. Consideration and action regarding acquiring a Credit card for Board expenses
8. Good of the Order
9. Public Forum

12/2/2013



Lincolnwood Police Pension Board
Village of Lincolnwood
6900 N. Lincoln Avenue, Lincolnwood, IL 60712
Regular Meeting Minutes - Unapproved

Wednesday, October 23, 2013
Lincolnwood Village Hall
Council Chambers
6900 North Lincoln Avenue
Lincolnwood, Illinois

1. Call to Order

Board President Timothy O'Connor called the meeting to order at 2:02 PM. Present were Trustee Marwedel, Trustee Perzov, Trustee Raypole, Trustee Swanson, Village Treasurer Greenstein, Village Finance Director Merkel, and Village Manager Weiberg

2. Approval of Minutes

Motion to accept the minutes from the meeting of August 1st, 2013, seconded by Trustee Marwedel. Motion to accept the minutes from the meeting of October 10th, 2013, seconded by Trustee Perzov. Both minutes approved unanimously.

3. Analysis of Investments-Wells Fargo/Madison

Robert Roquitte spoke on the investment returns on our bonds and indicated that the rising interest rates are driving the poor performance on the bonds. Discussed a possible increase in corporate bonds; however we are currently near our target allocations and Roquitte will contact us if he feels we need to make a move.

4. Analysis of Investments-Graystone Consulting

Ronald Tomanek of Graystone Consulting advised the board that he believes that slow growth will continue. Mike Wilson, the CIO of Morgan Stanley will be speaking at a seminar on global investments on 12/17/2013. The board discussed the possibility of attending this event for continuing education hours.

5. Discussion and possible action on asset allocation and investments

The board agreed to stay the course on the current allocations

6. Discussion on IDOI Audit and response

Discussed having Rick Reimer look at the benefit calculator to determine the validity of the calculations. Nominated and appointed Trustee Swanson to the position of Assistant Secretary. Motion to have two signatures on all future checks to include the signature of Treasurer Greenstein. Discussed the annual DOI report which was then tabled.

7. Discussion of Exam and Evaluation of George Grubb

Motion to authorize Reimer and Associates to look into the current employment status of George Grubb including any job descriptions or medical evaluation that he might have taken to secure employment. Funds for this investigation have been authorized up to \$5,000.

8. Discussion for professional accounting for Board financial matters

Discussion on securing Lauterbach and Amen for our accounting needs. This could be a conflict of interest due to the fact that the Village already uses this accounting firm. We need to find out the pricing of an accounting firm, and other departments that utilize these firms. This item was then tabled for later discussion

9. Discussion of HELPS program

Tabled

10. Treasurers Report

Trustee Perzov read in treasurer's report which was discussed and reviewed.

11. Quarterly expense report

Quarterly expense report will include all receipts, invoices and a summary of all expenditures

12. Discussion relating to a new actuarial report for funding needs

President O'Connor will send an email to actuary, Tim Sharp to obtain the latest actuarial numbers and get the percentage funded number for the pension. There was discussion about possibly having Tim Sharp attend the next board meeting.

13. Application for benefits for Mark Weidner

Approved pension benefits for Mark Weidner; signed by President O'Connor and Secretary Raypole.

14. Application for membership of Lauren Schnell

Approved membership of Lauren Schnell into the Police Pension Fund; signed by President O'Connor and Secretary Raypole.

15. Discussion of Committee of the Whole presentation of October 15th, 2013

Everyone worked together to make the presentation a success which was well received by the village

16. Approval of the meeting calendar for 2013 through fiscal year 2014/15

See attachment

17. Good of the order

Nothing to report

18. Public Forum

Nothing to report

19. Adjournment

Meeting adjourned at 5:45 PM

Timothy O'Connor
Board President

Travis Raypole
Board Secretary



**Lincolnwood Police Pension Board
Village of Lincolnwood
6900 N. Lincoln Avenue,
Lincolnwood, IL 60712**

**Meeting schedule for
January 2014 through April 2015**

December 4 2013

January 23, 2014- Discussion and Review of Investments

March 5, 2014

April 24, 2014- Discussion and Review of Investments/Board Elections

June 4, 2014

**July 24, 2014- Discussion and Review of Investments /Executive
Session review/ Board Report to Village**

September 3, 2014

**October 23, 2014- Discussion and Review of Investments COLA
Review/Annual Budget Recommendation**

December 3, 2014

January 22, 2015- Discussion and Review of Investments

March 4, 2015

April 23, 2015 – Discussion and Review of Investments /Board Elections

All dates are subject to change. Times and locations will be announced on the meeting agenda. Quarterly meeting (in bold type) will require reports and investment analysis from Board Investment counselors, a treasurer's report, expense report and training review.

Village Of Lincolnwood Police Pension Fund

12/3/2013 1:19 PM

Register: Bank Financial

From 10/23/2013 through 11/30/2013

Sorted by: Cleared status

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
10/29/2013	ACH384	ACCIARI, Jerry J	-split-		5,294.58	X		670,539.45
10/29/2013	ACH385	BROOKS, Dennis	-split-		5,306.24	X		665,233.21
10/29/2013	ACH386	DORSCH, Thomas	-split-		3,238.47	X		661,994.74
10/29/2013	ACH387	DWYER, Beverly	-split-		1,000.00	X		660,994.74
10/29/2013	ACH388	FLOWERS, Lucille M	-split-		5,215.24	X		655,779.50
10/29/2013	ACH389	GEORGE, Peter	-split-		4,647.99	X		651,131.51
10/29/2013	ACH390	GOLDEN, Richard	-split-		2,936.23	X		648,195.28
10/29/2013	ACH391	GOORIS, Daniel K	-split-		6,846.44	X		641,348.84
10/29/2013	ACH392	GRUBB, George D	-split-		4,193.15	X		637,155.69
10/29/2013	ACH393	GRUENES, Walter	-split-		4,828.66	X		632,327.03
10/29/2013	ACH394	HALPIN, Delores	-split-		2,301.84	X		630,025.19
10/29/2013	ACH395	JANECEK, John	-split-		3,521.20	X		626,503.99
10/29/2013	ACH396	JARCZYK, Walter	-split-		5,031.92	X		621,472.07
10/29/2013	ACH397	KUFNER, Donald	-split-		3,607.31	X		617,864.76
10/29/2013	ACH398	LAMANTIA, Joseph...	-split-		4,025.90	X		613,838.86
10/29/2013	ACH399	Lewandowski, Cary	-split-		4,501.11	X		609,337.75
10/29/2013	ACH400	MARTIN, Daniel	-split-		4,206.45	X		605,131.30
10/29/2013	ACH401	MARTIN, Donald	-split-		4,416.85	X		600,714.45
10/29/2013	ACH402	MEINERS, Robert P	-split-		5,822.75	X		594,891.70
10/29/2013	ACH403	OLSEN, Mary	-split-		2,492.02	X		592,399.68
10/29/2013	ACH404	RICE, Richard A	-split-		5,204.83	X		587,194.85
10/29/2013	ACH405	SBARBARO, Ronald	-split-		5,467.48	X		581,727.37
10/29/2013	ACH406	SCHNITZER, Norman	-split-		2,672.76	X		579,054.61
10/29/2013	ACH407	SHETLER, Donald	-split-		2,837.61	X		576,217.00
10/29/2013	ACH408	SMITH, Gertrude	-split-		1,768.43	X		574,448.57
10/29/2013	ACH409	Smith, Harry J	-split-		4,645.51	X		569,803.06
10/29/2013	ACH410	STARPINS, Bernice	-split-		1,011.44	X		568,791.62
10/29/2013	ACH411	STARPINS, Karl	-split-		5,297.14	X		563,494.48
10/29/2013	ACH412	SUESS, Miland	-split-		1,436.12	X		562,058.36
10/29/2013	ACH413	SWANSON, Peter A	-split-		5,548.97	X		556,509.39
10/29/2013	ACH414	Weidner, Mark S	-split-		4,989.08	X		551,520.31
10/29/2013	ACH415	WILLIAMS, Raymond	-split-		4,792.93	X		546,727.38
10/29/2013	ACH416	Wright, Caroline A	-split-		2,969.00	X		543,758.38
10/31/2013			Interest Income	Interest		X	56.32	543,814.70
10/31/2013			service charge	Service Charge	2.00	X		543,812.70
11/04/2013	1360	I.P.P.F.A	Dues and Subscriptions	2014 Annual D...	775.00			540,545.68
11/04/2013	1361	Madison Investment ...	Professional Fees:Cons...	Fourth Quarter ...	6,860.07			533,685.61
11/04/2013	1362	Lorman Education S...	Trustee Training	Continuing Ed...	1,016.00			532,669.61
11/27/2013	ACH417	ACCIARI, Jerry J	-split-		5,294.58			527,375.03
11/27/2013	ACH418	BROOKS, Dennis	-split-		5,306.24			522,068.79

Village Of Lincolnwood Police Pension Fund

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Sorted by: Cleared status

<u>Date</u>	<u>Number</u>	<u>Payee</u>	<u>Account</u>	<u>Memo</u>	<u>Payment</u>	<u>C</u>	<u>Deposit</u>	<u>Balance</u>
11/27/2013	ACH419	DORSCH, Thomas	-split-		3,238.47			518,830.32
11/27/2013	ACH420	DWYER, Beverly	-split-		1,000.00			517,830.32
11/27/2013	ACH421	FLOWERS, Lucille M	-split-		5,215.24			512,615.08
11/27/2013	ACH422	GEORGE, Peter	-split-		4,647.99			507,967.09
11/27/2013	ACH423	GOLDEN, Richard	-split-		2,936.23			505,030.86
11/27/2013	ACH424	GOORIS, Daniel K	-split-		6,846.44			498,184.42
11/27/2013	ACH425	GRUBB, George D	-split-		4,193.15			493,991.27
11/27/2013	ACH426	GRUENES, Walter	-split-		4,828.66			489,162.61
11/27/2013	ACH427	HALPIN, Delores	-split-		2,301.84			486,860.77
11/27/2013	ACH428	JANECEK, John	-split-		3,521.20			483,339.57
11/27/2013	ACH429	JARCZYK, Walter	-split-		5,031.92			478,307.65
11/27/2013	ACH430	KUFNER, Donald	-split-		3,607.31			474,700.34
11/27/2013	ACH431	LAMANTIA, Joseph...	-split-		4,025.90			470,674.44
11/27/2013	ACH432	Lewandowski, Cary	-split-		4,501.11			466,173.33
11/27/2013	ACH433	MARTIN, Daniel	-split-		4,206.45			461,966.88
11/27/2013	ACH434	MARTIN, Donald	-split-		4,416.85			457,550.03
11/27/2013	ACH435	MEINERS, Robert P	-split-		5,822.75			451,727.28
11/27/2013	ACH436	OLSEN, Mary	-split-		2,492.02			449,235.26
11/27/2013	ACH437	RICE, Richard A	-split-		5,204.83			444,030.43
11/27/2013	ACH438	SBARBARO, Ronald	-split-		5,467.48			438,562.95
11/27/2013	ACH439	SCHNITZER, Norman	-split-		2,672.76			435,890.19
11/27/2013	ACH440	SHETLER, Donald	-split-		2,837.61			433,052.58
11/27/2013	ACH441	SMITH, Gertrude	-split-		1,768.43			431,284.15
11/27/2013	ACH442	Smith, Harry J	-split-		4,645.51			426,638.64
11/27/2013	ACH443	STARPINS, Bernice	-split-		1,011.44			425,627.20
11/27/2013	ACH444	STARPINS, Karl	-split-		5,297.14			420,330.06
11/27/2013	ACH445	SUESS, Miland	-split-		1,436.12			418,893.94
11/27/2013	ACH446	SWANSON, Peter A	-split-		5,548.97			413,344.97
11/27/2013	ACH447	Weidner, Mark S	-split-		4,989.08			408,355.89
11/27/2013	ACH448	WILLIAMS, Raymond	-split-		4,792.93			403,562.96
11/27/2013	ACH449	Wright, Caroline A	-split-		2,969.00			400,593.96

Village Of Lincolnwood Police Pension Fund

12/3/2013 1:20 PM

Register: Republic Bank

From 10/23/2013 through 11/30/2013

Sorted by: Date, Type, Number/Ref

<u>Date</u>	<u>Number</u>	<u>Payee</u>	<u>Account</u>	<u>Memo</u>	<u>Payment</u>	<u>C</u>	<u>Deposit</u>	<u>Balance</u>
10/29/2013	EFT31		Payroll Expenses		22,981.97	X		529,541.49
10/31/2013			Contributions Income	deposit		X	10,260.46	539,801.95
10/31/2013			Interest Income	Interest		X	160.59	539,962.54



SNAPSHOT

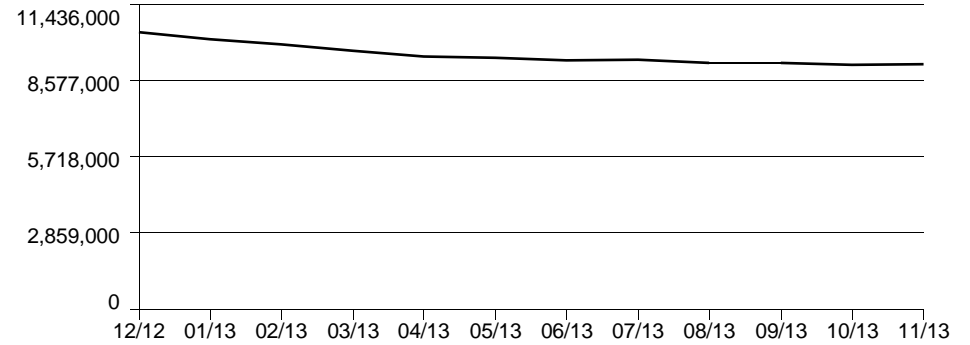
VLG OF LINCOLNWOOD POL PSP
 TRAVIS RAYPOLE TTEE ET AL

NOVEMBER 1 - NOVEMBER 30, 2013
 ACCOUNT NUMBER: [REDACTED]

Progress summary

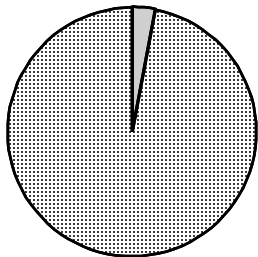
	THIS PERIOD	THIS YEAR
Opening value	\$9,169,868.16	\$10,395,572.42
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	-1,300,000.00
Securities withdrawn	0.00	0.00
Income earned	33,089.00	336,081.86
Change in value	-20,809.94	-249,507.06
Closing value	\$9,182,147.22	\$9,182,147.22

Value over time



Portfolio summary

CURRENT



ASSETS	ASSET TYPE	PREVIOUS VALUE ON OCT 31	%	CURRENT VALUE ON NOV 30	%	ESTIMATED ANN. INCOME
	Cash and sweep balances	244,200.33	2.66	277,289.33	3.02	27
	Stocks, options & ETFs	0.00	0.00	0.00	0.00	0
	Fixed income securities	8,925,667.83	97.34	8,904,857.89	96.98	323,005
	Mutual funds	0.00	0.00	0.00	0.00	0
	Asset value	\$9,169,868.16	100%	\$9,182,147.22	100%	\$323,032

SNAPSHOT

**VLG OF LINCOLNWOOD POL PSP
TRAVIS RAYPOLE TTEE ET AL**

NOVEMBER 1 - NOVEMBER 30, 2013
ACCOUNT NUMBER: [REDACTED]

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$244,200.33	
Income and distributions	33,089.00	336,081.86
Securities sold and redeemed	0.00	3,264,334.43
Net additions to cash	\$33,089.00	\$3,600,416.29
Securities purchased	0.00	-2,350,650.57
Other subtractions	0.00	-1,300,000.00
Net subtractions from cash	\$0.00	-\$3,650,650.57
Closing value of cash and sweep balances	\$277,289.33	

Income summary

	THIS PERIOD	THIS YEAR
Money market/sweep funds	2.12	34.83
Interest	33,086.88	336,047.03
Total income	\$33,089.00	\$336,081.86

Gain/loss summary

	UNREALIZED	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	-11,030.50	0.00	-14,219.03
Long term (L)	-122,785.28	0.00	5,468.08
Total	-\$133,815.78	\$0.00	-\$8,750.95



SNAPSHOT

VLG OF LINCOLNWOOD POL PSP
TRAVIS RAYPOLE TTEE ET AL

NOVEMBER 1 - NOVEMBER 30, 2018

Your Financial Advisor

BRIAN CARROLL
Phone: 312-630-7000 / 800-227-8488

30 S. WACKER
SUITE 4000
CHICAGO IL 60606

Please visit us at www.wellsfargoadvisors.com.

Account profile

Full account name:	VLG OF LINCOLNWOOD POL PSP TRAVIS RAYPOLE TTEE ET AL
Account type:	Standard Brokerage
Brokerage account number:	8582-0186
Tax status:	Retirement
Investment objective/Risk tolerance:*	MODERATE GROWTH
Time horizon:*	LONG TERM (10+ YEARS)
Liquidity needs:*	NONE
Cost Basis Election:	First in, First out
Sweep option:	BANK DEPOSIT SWEEP

*For more information, go to www.wellsfargoadvisors.com/disclosures.

Per your instructions, copies of this statement have been sent to an interested party. Please contact Your Financial Advisor for details.

For your consideration

Go paperless. Accessing all of your account documents online is easy and costs nothing. To participate, go to wellsfargoadvisors.com and click on the Access Online "Client Login" link in the upper right hand corner of the homepage. If you already have a User ID and Password, please log in and click on the "Delivery Preferences" link found under the Accounts & Services tab to turn off paper delivery of your account documents. If you do not have a User ID and Password, please click on the "Sign up online" link on the right side of the Access Online login page or call 877-879-2495 for assistance.

Document delivery status

	Paper	Electronic
Statements:		X
Trade confirmations:		X
Tax documents:		X
Shareholder communications:	X	

**VLG OF LINCOLNWOOD POL PSP
TRAVIS RAYPOLE TTEE ET AL**

NOVEMBER 1 - NOVEMBER 30, 2013
ACCOUNT NUMBER: 8 [REDACTED]

Additional information

	THIS PERIOD	THIS YEAR		THIS PERIOD	THIS YEAR
Accrued interest on sales	0.00	24,058.04	Gross proceeds	0.00	3,240,276.39
Accrued interest on purchases	0.00	-11,188.63			

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor.

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	3.02	0.01	277,289.33	27.72
Interest Period 11/01/13 - 11/30/13				
Total Cash and Sweep Balances	3.02		\$277,289.33	\$27.72

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.



**VLG OF LINCOLNWOOD POL PSP
TRAVIS RAYPOLE TTEE ET AL**

NOVEMBER 1 - NOVEMBER 30, 2013
ACCOUNT NUMBER: 8 [REDACTED]

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

Corporate Bonds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
								ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
NATIONAL RURAL UTILIT ^ PARTIAL CALL 637432-DC-6 CALLABLE CPN 4.750% DUE 12/16/13 DTD 02/25/04 FC 09/01/04 Moody A1 , S&P A+ CUSIP 637432956 Acquired 11/16/12 L nc	0.22	20,000	105.48	21,123.10	100.7580	20,151.60	-971.50	N/A	N/A	N/A
COMCAST CORP ^ NOTES CPN 5.300% DUE 01/15/14 DTD 05/15/03 FC 01/15/04 Moody A3 , S&P A- CUSIP 20030NAE1 Acquired 11/09/12 L nc	2.19	200,000	105.54	211,353.00	100.6430	201,286.00	-10,067.00	4,004.44	10,600.00	5.26
NATIONAL RURAL UTILITIES COLLATERAL TRUST CALLABLE CPN 4.750% DUE 03/01/14 DTD 02/25/04 FC 09/01/04 Moody A1 , S&P A+ CUSIP 637432DC6 Acquired 11/16/12 L nc	0.66	60,000	105.48	63,369.30	100.7580	60,454.80	-2,914.50	712.50	2,850.00	4.71
TEXAS INSTRUMENT INC SR UNSECURED CPN 1.375% DUE 05/15/14 DTD 05/23/11 FC 11/15/11 Moody A1 , S&P A+ CUSIP 882508AQ7 Acquired 05/15/13 S nc	2.74	250,000	101.10	253,068.50	100.5780	251,445.00	-1,623.50	152.78	3,437.50	1.36

**VLG OF LINCOLNWOOD POL PSP
TRAVIS RAYPOLE TTEE ET AL**

NOVEMBER 1 - NOVEMBER 30, 2013
ACCOUNT NUMBER: 8 [REDACTED]

Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
								ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
US BANCORP SENIOR NOTES CPN 4.200% DUE 05/15/14 DTD 05/14/09 FC 11/15/09 Moody A1 , S&P A+ CUSIP 91159HGR5 Acquired 11/16/12 L nc	2.22	200,000	105.48	211,215.00	101.8190	203,638.00	-7,577.00	373.33	8,400.00	4.12
BERKSHIRE HATHAWAY FIN GTD SENIOR NOTES CALLABLE CPN 4.850% DUE 01/15/15 DTD 01/11/05 FC 07/15/05 Moody AA2 , S&P AA CUSIP 084664AT8 Acquired 11/09/12 L nc	2.29	200,000	109.26	218,789.00	105.1190	210,238.00	-8,551.00	3,664.44	9,700.00	4.61
EI DU PONT DE NEMOUR & C NOTES CPN 3.250% DUE 01/15/15 DTD 11/09/09 FC 07/15/10 Moody A2 , S&P A CUSIP 263534BY4 Acquired 11/16/12 L nc	2.25	200,000	105.82	211,903.00	103.2380	206,476.00	-5,427.00	2,455.56	6,500.00	3.14
AMERICAN EXPRESS CREDIT MEDIUM TERM NOTES CPN 1.750% DUE 06/12/15 DTD 06/12/12 FC 12/12/12 Moody A2 , S&P A- CUSIP 0258M0DE6 Acquired 06/28/13 S nc	3.33	300,000	101.54	305,022.00	101.8640	305,592.00	570.00	2,464.58	5,250.00	1.71
CISCO SYSTEMS INC NOTES CPN 5.500% DUE 02/22/16 DTD 02/22/06 FC 08/22/06 Moody A1 , S&P A+ CUSIP 17275RAC6 Acquired 02/23/11 L nc	2.41	200,000	113.20	226,788.00	110.8400	221,680.00	-5,108.00	3,025.00	11,000.00	4.96



VLG OF LINCOLNWOOD POL PSP
 TRAVIS RAYPOLE TTEE ET AL

NOVEMBER 1 - NOVEMBER 30, 2013
 ACCOUNT NUMBER: 8 [REDACTED]

Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
								ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
DIRECTV HLDG/FIN INC COMPANY GTD CPN 3.500% DUE 03/01/16 DTD 03/10/11 FC 09/01/11 Moody BAA2 , S&P BBB CUSIP 25459HAY1 Acquired 11/08/12 L nc	2.30	200,000	106.63	213,525.00	105.3770	210,754.00	-2,771.00	1,750.00	7,000.00	3.32
INTEL CORP SR UNSECURED CPN 1.950% DUE 10/01/16 DTD 09/19/11 FC 04/01/12 Moody A1 , S&P A+ CUSIP 458140AH3 Acquired 08/01/13 S nc	2.26	200,000	103.00	206,264.00	103.5930	207,186.00	922.00	650.00	3,900.00	1.88
AT&T INC SR UNSECURED CPN 1.600% DUE 02/15/17 DTD 02/13/12 FC 08/15/12 Moody A3 , S&P A- CUSIP 00206RBC5 Acquired 11/08/12 L nc	2.17	200,000	102.31	205,008.00	99.7810	199,562.00	-5,446.00	942.22	3,200.00	1.60
CVS CAREMARK CORP SR NOTES CPN 5.750% DUE 06/01/17 DTD 05/25/07 FC 12/01/07 Moody BAA1 , S&P BBB+ CUSIP 126650BH2 Acquired 07/25/12 L nc	0.76	61,000	119.55	73,042.92	114.4240	69,798.64	-3,244.28	1,753.75	3,507.50	5.02
KRAFT FOODS INC SR UNSECURED NOTES CPN 6.500% DUE 08/11/17 DTD 08/13/07 FC 02/11/08 Moody BAA1 , S&P BBB- CUSIP 50075NAS3 Acquired 02/14/11 L nc	3.21	250,000	113.99	285,468.75	118.0070	295,017.50	9,548.75	4,965.28	16,250.00	5.50

**VLG OF LINCOLNWOOD POL PSP
TRAVIS RAYPOLE TTEE ET AL**

NOVEMBER 1 - NOVEMBER 30, 2013
ACCOUNT NUMBER: 8 [REDACTED]

Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
								ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
GENERAL ELEC CAP CORP MEDIUM TERM NOTES SER A CPN 5.625% DUE 09/15/17 DTD 09/24/07 FC 03/15/08 Moody A1 , S&P AA+ CUSIP 36962G3H5 Acquired 11/08/12 L nc	2.50	200,000	118.59	237,570.00	114.8380	229,676.00	-7,894.00	2,375.00	11,250.00	4.89
WALT DISNEY COMPANY/THE MEDIUM TERM NOTES CPN 1.100% DUE 12/01/17 DTD 11/30/12 FC 06/01/13 Moody A2 , S&P A CUSIP 25468PCV6 Acquired 12/14/12 S nc	2.70	250,000	100.33	251,147.50	99.0280	247,570.00	-3,577.50	1,375.00	2,750.00	1.11
JPMORGAN CHASE & CO NOTE CPN 6.300% DUE 04/23/19 DTD 04/23/09 FC 10/23/09 Moody A3 , S&P A CUSIP 46625HHL7 Acquired 09/17/12 L nc	1.62	125,000	121.96	152,776.25	119.0950	148,868.75	-3,907.50	831.25	7,875.00	5.28
VALERO ENERGY CORP NOTES CPN 6.125% DUE 02/01/20 DTD 02/08/10 FC 08/01/10 Moody BAA2 , S&P BBB CUSIP 91913YAR1 Acquired 02/14/12 L nc	3.12	250,000	116.53	291,806.25	114.6920	286,730.00	-5,076.25	5,104.17	15,312.50	5.34
KEYCORP MEDIUM TERM NOTE CPN 5.100% DUE 03/24/21 DTD 03/24/11 FC 09/24/11 Moody BAA1 , S&P BBB+ CUSIP 49326EED1 Acquired 05/15/13 S nc	2.41	200,000	116.86	234,228.00	110.6560	221,312.00	-12,916.00	1,898.33	10,200.00	4.60



**VLG OF LINCOLNWOOD POL PSP
TRAVIS RAYPOLE TTEE ET AL**

NOVEMBER 1 - NOVEMBER 30, 2013
ACCOUNT NUMBER: 8 [REDACTED]

Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
								ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
TIME WARNER INC										
COMPANY GTD										
CPN 4.750% DUE 03/29/21										
DTD 04/01/11 FC 09/29/11										
Moody BAA2 , S&P BBB										
CUSIP 887317AK1										
Acquired 03/14/13 S nc		85,000	112.28	95,663.30		91,588.35	-4,074.95			
Acquired 03/20/13 S nc		80,000	113.29	90,840.40		86,200.80	-4,639.60			
Total	1.94	165,000		\$186,503.70	107.7510	\$177,789.15	-\$8,714.55	\$1,349.79	\$7,837.50	4.41
VERIZON COMMUNICATIONS										
SR UNSECURED										
CPN 5.150% DUE 09/15/23										
DTD 09/18/13 FC 03/15/14										
Moody BAA1 , S&P BBB+										
CUSIP 92343VBR4										
Acquired 09/11/13 S nc	1.37	118,000	102.18	120,881.66	106.8120	126,038.16	5,156.50	1,232.28	6,077.00	4.82
Total Corporate Bonds	44.67	3,849,000		\$4,180,852.93		\$4,101,263.60	-\$79,589.33	\$41,079.70	\$152,897.00	3.73

^ Denotes bonds with a maturity date in the next 60 days. Please contact us for further investment opportunities or any assistance.
nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

**VLG OF LINCOLNWOOD POL PSP
TRAVIS RAYPOLE TTEE ET AL**

NOVEMBER 1 - NOVEMBER 30, 2013
ACCOUNT NUMBER: 8 [REDACTED]

Fixed Income Securities

Government Bonds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
								ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
FEDERAL NATL MTG ASSN GLOBAL NOTES CPN 4.625% DUE 10/15/14 DTD 09/17/04 FC 10/15/04 Moody AAA , S&P AA+ REMAIN BAL 410,000.00 NOV FACTOR 1.00000000 CUSIP 31359MWJ8 Acquired 03/18/09 L nc	4.64	410,000	108.70	446,222.76	103.8600	425,826.00	-20,396.76	2,422.99	18,962.50	4.45
US TREASURY NOTES CPN 4.000% DUE 02/15/15 DTD 02/15/05 FC 08/15/05 Moody AAA , S&P NR CUSIP 912828DM9 Acquired 10/24/13 S nc	4.55	400,000	104.96	420,101.09	104.5590	418,236.00	-1,865.09	4,695.65	16,000.00	3.82
US TREASURY NOTES CPN 2.500% DUE 04/30/15 DTD 04/30/10 FC 10/31/10 Moody AAA , S&P NR CUSIP 912828MZ0 Acquired 05/10/12 L nc	1.12	100,000	106.22	106,290.39	103.2340	103,234.00	-3,056.39	214.09	2,500.00	2.42
FEDERAL HOME LN MTG CORP NOTES CPN 1.750% DUE 09/10/15 DTD 09/10/10 FC 03/10/11 Moody AAA , S&P AA+ REMAIN BAL 250,000.00 NOV FACTOR 1.00000000 CUSIP 3137EACM9 Acquired 06/28/12 L nc	2.79	250,000	103.81	259,852.00	102.5430	256,357.50	-3,494.50	984.38	4,375.00	1.70



**VLG OF LINCOLNWOOD POL PSP
TRAVIS RAYPOLE TTEE ET AL**

NOVEMBER 1 - NOVEMBER 30, 2013
ACCOUNT NUMBER: 8 [REDACTED]

Fixed Income Securities

Government Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
								ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
FEDERAL HOME LN MTG CORP NOTES										
CPN 4.750% DUE 11/17/15										
DTD 10/21/05 FC 05/17/06										
Moody AAA , S&P AA+										
REMAIN BAL 500,000.00										
NOV FACTOR 1.00000000										
CUSIP 3134A4VG6										
Acquired 08/03/07 L nc		275,000	98.77	271,621.57		298,650.00	27,028.43			
Acquired 03/11/10 L nc		225,000	96.91	266,516.25		244,350.00	-1,460.98			
Total	5.91	500,000		\$517,432.55	108.6000	\$543,000.00	\$25,567.45	\$923.61	\$23,750.00	4.37
\$512,327.23										
US TREASURY NOTES										
CPN 4.500% DUE 02/15/16										
DTD 02/15/06 FC 08/15/06										
Moody AAA , S&P NR										
CUSIP 912828EW6										
Acquired 06/10/09 L nc		201,000	106.39	214,104.25		219,403.56	5,299.31			
Acquired 11/05/09 L nc		300,000	109.80	329,971.04		327,468.00	-2,503.04			
Total	5.96	501,000		\$544,075.29	109.1560	\$546,871.56	\$2,796.27	\$6,616.46	\$22,545.00	4.12
FEDERAL NATL MTG ASSN NOTES										
CPN 5.250% DUE 09/15/16										
DTD 08/17/06 FC 09/15/06										
Moody AAA , S&P AA+										
REMAIN BAL 300,000.00										
NOV FACTOR 1.00000000										
CUSIP 31359MW41										
Acquired 02/16/12 L nc	3.69	300,000	119.25	358,149.20	112.7980	338,394.00	-19,755.20	3,325.00	15,750.00	4.65
FEDERAL NATL MTG ASSN NOTES										
CPN 5.000% DUE 02/13/17										
DTD 01/12/07 FC 02/13/07										
Moody AAA , S&P AA+										
REMAIN BAL 350,000.00										
NOV FACTOR 1.00000000										
CUSIP 31359M4D2										

**VLG OF LINCOLNWOOD POL PSP
TRAVIS RAYPOLE TTEE ET AL**

NOVEMBER 1 - NOVEMBER 30, 2013
ACCOUNT NUMBER: 8 [REDACTED]

Fixed Income Securities

Government Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
								ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 09/24/10 L nc	4.32	350,000	116.76	409,101.73	113.4010	396,903.50	-12,198.23	5,250.00	17,500.00	4.40
US TREASURY NOTES										
CPN 3.000% DUE 02/28/17										
DTD 02/28/10 FC 08/31/10										
Moody AAA , S&P NR										
CUSIP 912828MS6										
Acquired 07/25/12 L nc	2.34	200,000	111.22	222,700.98	107.4300	214,860.00	-7,840.98	1,524.87	6,000.00	2.79
FEDERAL HOME LN MTG CORP NOTES										
CPN 1.000% DUE 03/08/17										
DTD 01/30/12 FC 03/08/12										
Moody AAA , S&P AA+										
REMAIN BAL 200,000.00										
NOV FACTOR 1.00000000										
CUSIP 3137EADC0										
Acquired 09/17/12 L nc	2.19	200,000	101.10	202,465.00	100.7400	201,480.00	-985.00	461.11	2,000.00	0.99
US TREASURY NOTES										
CPN 4.250% DUE 11/15/17										
DTD 11/15/07 FC 05/15/08										
Moody AAA , S&P NR										
CUSIP 912828HH6										
Acquired 11/24/10 L nc	3.68	300,000	113.36	340,481.28	112.6880	338,064.00	-2,417.28	563.54	12,750.00	3.77
US TREASURY NOTES WI										
CPN 3.875% DUE 05/15/18										
DTD 05/15/08 FC 11/15/08										
Moody AAA , S&P NR										
CUSIP 912828HZ6										
Acquired 08/07/12 L nc	4.87	400,000	117.11	468,974.38	111.8440	447,376.00	-21,598.38	685.09	15,500.00	3.46
US TREASURY NOTES										
CPN 2.625% DUE 11/15/20										
DTD 11/15/10 FC 05/15/11										
Moody AAA , S&P NR										
CUSIP 912828PC8										
Acquired 06/27/13 S nc	1.01	89,000	104.37	93,009.20	103.7420	92,330.38	-678.82	103.26	2,336.25	2.53



**VLG OF LINCOLNWOOD POL PSP
TRAVIS RAYPOLE TTEE ET AL**

NOVEMBER 1 - NOVEMBER 30, 2013
ACCOUNT NUMBER: 8 [REDACTED]

Fixed Income Securities

Government Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
								ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
US TREASURY WI NOTES CPN 2.000% DUE 02/15/23 DTD 02/15/13 FC 08/15/13 Moody AAA CUSIP 912828UN8 Acquired 09/05/13 S nc	5.23	507,000	92.49 92.20	468,964.89 468,131.43	94.8050	480,661.35	11,696.46	2,975.87	10,140.00	2.10
Total Government Bonds	52.31	4,507,000		\$4,857,820.74 \$4,851,881.96		\$4,803,594.29	-\$54,226.45	\$30,745.92	\$170,108.75	3.54
Total Fixed Income Securities	96.98			\$9,038,673.67 \$9,032,734.89		\$8,904,857.89	-\$133,815.78	\$71,825.62	\$323,005.75	3.63

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Bank Deposit Sweep Allocation

Monies on deposit at each bank are eligible for FDIC insurance of up to \$250,000 per depositor, per bank in accordance with FDIC rules. In those instances where deposit balances exceed the maximum FDIC insurance limits, those deposits will be uninsured. Deposits at each bank are not held in your securities brokerage account and therefore not covered by SIPC. Settlement timing differences will cause balances displayed in this section to vary from those indicated in the Portfolio detail section due to activity that occurs after 2pm ET on the last business day of the month. For more information please refer to the "Cash Sweep Program Disclosure Statement" or contact Your Financial Advisor.

DESCRIPTION	CURRENT VALUE	AS OF VALUE DATE
WELLS FARGO BANK, N.A.	250,000.00	11/29
WELLS FARGO BANK SOUTH CENTRAL, N.A.	27,287.21	11/29
Total Bank Deposits	\$277,287.21	

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION/ CHECK NUMBER	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
11/01				BEGINNING BALANCE			244,200.33

**VLG OF LINCOLNWOOD POL PSP
TRAVIS RAYPOLE TTEE ET AL**

NOVEMBER 1 - NOVEMBER 30, 2013
ACCOUNT NUMBER: [REDACTED]

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION/ CHECK NUMBER	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
11/15	Cash	INTEREST		US TREASURY NOTES CPN 2.625% DUE 11/15/20 DTD 11/15/10 FC 05/15/11 111513 89,000 CUSIP 912828PC8		1,168.13	
11/15	Cash	INTEREST		TEXAS INSTRUMENT INC SR UNSECURED CPN 1.375% DUE 05/15/14 DTD 05/23/11 FC 11/15/11 111513 250,000 CUSIP 882508AQ7		1,718.75	
11/15	Cash	INTEREST		US BANCORP SENIOR NOTES CPN 4.200% DUE 05/15/14 DTD 05/14/09 FC 11/15/09 111513 200,000 CUSIP 91159HGR5		4,200.00	
11/15	Cash	INTEREST		US TREASURY NOTES CPN 4.250% DUE 11/15/17 DTD 11/15/07 FC 05/15/08 111513 300,000 CUSIP 912828HH6		6,375.00	
11/15	Cash	INTEREST		US TREASURY NOTES WI CPN 3.875% DUE 05/15/18 DTD 05/15/08 FC 11/15/08 111513 400,000 CUSIP 912828HZ6		7,750.00	265,412.21
11/18	Cash	INTEREST		FEDERAL HOME LN MTG CORP NOTES CPN 4.750% DUE 11/17/15 DTD 10/21/05 FC 05/17/06 111713 500,000 AS OF 11/17/13 CUSIP 3134A4VG6		11,875.00	
11/18	Cash	EXCHANGE	20,000.00000	NATIONAL RURAL UTILITXXX PARTIAL CALL 637432-DC-6 CALLABLE CPN 4.750% DUE 12/16/13 DTD 02/25/04 FC 09/01/04 CUSIP 637432956			



**VLG OF LINCOLNWOOD POL PSP
TRAVIS RAYPOLE TTEE ET AL**

NOVEMBER 1 - NOVEMBER 30, 2013
ACCOUNT NUMBER: 8 [REDACTED]

Activity detail continued

DATE	ACCOUNT TYPE	TRANSACTION/ CHECK NUMBER	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
11/18	Cash	EXCHANGE	-20,000.00000	NATIONAL RURAL UTILITIES COLLATERAL TRUST CALLABLE CPN 4.750% DUE 03/01/14 DTD 02/25/04 FC 09/01/04 CUSIP 637432DC6			277,287.21
11/29	Cash	INTEREST		BANK DEPOSIT SWEEP 112913 277,287		2.12	277,289.33

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
11/01		BEGINNING BALANCE	242,950.33	11/19	TRANSFER TO	BANK DEPOSIT SWEEP	11,875.00
11/01	TRANSFER TO	BANK DEPOSIT SWEEP	1,250.00	11/29	REINVEST INT	BANK DEPOSIT SWEEP	2.12
11/18	TRANSFER TO	BANK DEPOSIT SWEEP	21,211.88	11/30		ENDING BALANCE	277,289.33

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SNAPSHOT

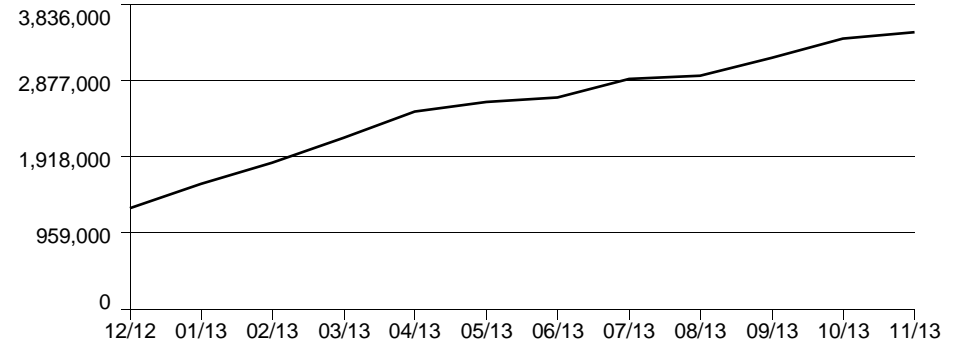
VLG OF LINCOLNWOOD POL PSP
 TRAVIS RAYPOLE TTEE ET AL

NOVEMBER 1 - NOVEMBER 30, 2013
 ACCOUNT NUMBER: [REDACTED]

Progress summary

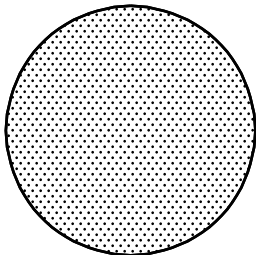
	THIS PERIOD	THIS YEAR
Opening value	\$3,406,872.84	\$1,273,169.64
Cash deposited	0.00	1,600,000.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Income earned	0.00	25,519.88
Change in value	77,020.49	585,203.81
Closing value	\$3,483,893.33	\$3,483,893.33

Value over time



Portfolio summary

CURRENT



ASSETS	ASSET TYPE	PREVIOUS VALUE ON OCT 31	%	CURRENT VALUE ON NOV 30	%	ESTIMATED ANN. INCOME
	Cash and sweep balances	5.44	0.00	5.44	0.00	0
	Stocks, options & ETFs	0.00	0.00	0.00	0.00	0
	Fixed income securities	0.00	0.00	0.00	0.00	0
	Mutual funds	3,406,867.40	100.00	3,483,887.89	100.00	47,335
	Asset value	\$3,406,872.84	100%	\$3,483,893.33	100%	\$47,335

SNAPSHOT

**VLG OF LINCOLNWOOD POL PSP
TRAVIS RAYPOLE TTEE ET AL**

NOVEMBER 1 - NOVEMBER 30, 2013
ACCOUNT NUMBER: 1

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$5.44	
Income and distributions	0.00	25,519.88
Electronic funds transfers	0.00	300,000.00
Other additions	0.00	1,300,000.00
Net additions to cash	\$0.00	\$1,625,519.88
Securities purchased	0.00	-1,625,517.78
Net subtractions from cash	\$0.00	-\$1,625,517.78
Closing value of cash and sweep balances	\$5.44	

Income summary

	THIS PERIOD	THIS YEAR
Money market/sweep funds	0.00	2.10
Dividends and short term capital gains	0.00	25,517.78
Total income	\$0.00	\$25,519.88

Gain/loss summary

	UNREALIZED	THIS PERIOD REALIZED	THIS YEAR REALIZED
Short term (S)	307,053.33	0.00	0.00
Long term (L)	342,679.53	0.00	0.00
Total	\$649,732.86	\$0.00	\$0.00



SNAPSHOT

VLG OF LINCOLNWOOD POL PSP
TRAVIS RAYPOLE TTEE ET AL

NOVEMBER 1 - NOVEMBER 30, 2013
ACCOUNT NUMBER: [REDACTED]

Your Financial Advisor

BRIAN CARROLL
Phone: 312-630-7000 / 800-227-8488

30 S. WACKER
SUITE 4000
CHICAGO IL 60606

Please visit us at www.wellsfargoadvisors.com.

Account profile

Full account name:	VLG OF LINCOLNWOOD POL PSP TRAVIS RAYPOLE TTEE ET AL
Account type:	Standard Brokerage
Brokerage account number:	1499-8639
Tax status:	Retirement
Investment objective/Risk tolerance:*	MODERATE GROWTH
Time horizon:*	LONG TERM (10+ YEARS)
Liquidity needs:*	NONE
Cost Basis Election:	First in, First out
Sweep option:	BANK DEPOSIT SWEEP

*For more information, go to www.wellsfargoadvisors.com/disclosures.

For your consideration

Go paperless. Accessing all of your account documents online is easy and costs nothing. To participate, go to wellsfargoadvisors.com and click on the Access Online "Client Login" link in the upper right hand corner of the homepage. If you already have a User ID and Password, please log in and click on the "Delivery Preferences" link found under the Accounts & Services tab to turn off paper delivery of your account documents. If you do not have a User ID and Password, please click on the "Sign up online" link on the right side of the Access Online login page or call 877-879-2495 for assistance.

Document delivery status

	Paper	Electronic
Statements:		X
Trade confirmations:		X
Tax documents:		X
Shareholder communications:	X	

**VLG OF LINCOLNWOOD POL PSP
TRAVIS RAYPOLE TTEE ET AL**

NOVEMBER 1 - NOVEMBER 30, 2013
ACCOUNT NUMBER: 1 [REDACTED]

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor.

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	0.00	0.00	5.44	0.00
Interest Period 11/01/13 - 11/30/13				
Total Cash and Sweep Balances	0.00		\$5.44	\$0.00

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
AMERICAN EUROPACIFIC GROWTH FD -R4 REREX On Reinvestment Systematic investment S	13.67	9,970.46400	42.62	424,998.00	47.7600	476,189.36	51,191.36	7,029.17	1.47
GROWTH FUND AMERICA CLASS R-4 RGAEX On Reinvestment Systematic investment S	14.28	11,200.26700	37.94	424,998.00	44.4100	497,403.85	72,405.85	2,833.66	0.56

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MK-WI-S300
1555 N. RiverCenter Dr. Ste 300
Milwaukee, WI 53212

Billing Period:	10/01/2013-10/31/2013
Invoice Number:	8451973
Account Number:	[REDACTED]
Invoice Date:	11/25/2013
Direct Inquiries To:	RHONDA S ETHELL
Phone:	217-753-7569

LINCOLNWOOD POLICE PENSION FUND
ATTN: TIM O'CONNOR
6900 N LINCOLN
LINCOLNWOOD, IL 60712-2606

IL LINCOLNWOOD POLICE PENSION FUND

The following is a statement of transactions pertaining to your account. For further information, please review the attached.

STATEMENT SUMMARY

Unpaid Balance from Prior Fee Statements	\$41.67
Payments through 11/05/2013	(\$41.67)
Current Invoice (for detail see attached)	\$41.67
Direct Charges	(\$41.67)
Balance Due	<u>\$0.00</u>

All invoices are due upon receipt.

Advice Only - Do Not Pay



MK-WI-S300
 1555 N. RiverCenter Dr. Ste 300
 Milwaukee, WI 53212

Billing period: 10/01/2013 - 10/31/2013
 Invoice Number: 8451973
 Invoice Date: 11/25/2013
 Account Number: [REDACTED]
 Direct Inquiries To: RHONDA S ETHELL
 Phone: 217-753-7569

IL LINCOLNWOOD POLICE PENSION FUND

Accounts Included [REDACTED]
 In This Relationship:

CURRENT CHARGES SUMMARIZED FOR ENTIRE RELATIONSHIP

Detail of Current Charges	Volume	Rate	Portion of Year	Total Fees	
ADM003 ADMIN FEE - MV	3,866,151.88				
	First	1,000,000.00	0.0004	8.33%	\$33.33
	Next	2,866,151.88	0.0001	8.33%	23.88
					\$57.21
Subtotal Administrative Fees					\$57.21
METAMAX_ACCT Max Adjustment Per A/C					(\$15.54)
Subtotal Miscellaneous					(\$15.54)
TOTAL AMOUNT CHARGED TO ACCOUNT					\$41.67

The fees shown on this invoice are reflective of the most recent fee schedule or notice of fee adjustment provided by U.S. Bank.



MK-WI-S300
 1555 N. RiverCenter Dr. Ste 300
 Milwaukee, WI 53212

Billing period: 10/01/2013 - 10/31/2013
 Invoice Number: 8451973
 Invoice Date: 11/25/2013
 Account Number: [REDACTED]
 Direct Inquiries To: RHONDA S ETHELL
 Phone: 217-753-7569

CURRENT CHARGES ALLOCATED AND DIRECT DEBIT

Account Detail	Volume	Rate	Portion of Year	Total Fees	Direct Debit	Net Due
[REDACTED] IL LINCOLNWOOD POLICE PENSION FUND						
ADM003 ADMIN FEE - MV	3,866,151.88			\$57.21	(\$57.21)	\$0.00
METAMAX_ACCT Max Adjustment Per A/C				(\$15.54)	\$15.54	\$0.00
Subtotal 001050986270				\$41.67	(\$41.67)	\$0.00
TOTAL AMOUNT DUE				\$41.67	(\$41.67)	\$0.00

The fees shown on this invoice are reflective of the most recent fee schedule or notice of fee adjustment provided by U.S. Bank.



MK-WI-S300
1555 N. RiverCenter Dr. Ste 300
Milwaukee, WI 53212

Billing period: 10/01/2013 - 10/31/2013
Invoice Number: 8451973
Invoice Date: 11/25/2013
Account Number: [REDACTED]
Direct Inquiries To: RHONDA S ETHELL
Phone: 217-753-7569

IL LINCOLNWOOD POLICE PENSION FUND

CURRENT CHARGES ALLOCATED AND DIRECT DEBIT

Account Number	Account Name	Account Charged	Amount Charged
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The Following Account Will Be Charged:

[REDACTED]	IL LINCOLNWOOD POLICE PENSION FUND	001050986270	(\$41.67)
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The fees shown on this invoice are reflective of the most recent fee schedule or notice of fee adjustment provided by U.S. Bank.

December 3, 2013

Eric Gronlund
% Lincolnwood Police Pension Fund
Lincolnwood, IL

RE: Transfer of Creditable Service from Rock Falls Police Department

Dear Mr. Gronlund:

We have been asked to calculate the transfer of your 2 years, 7 months, 5 days of creditable service (September 1, 2010 through April 5, 2013) from the Rock Falls Police Department to the Lincolnwood Police Department.

COST SUMMARY

Records indicate you did not receive a refund of your contributions of \$10,202.33 from the Rock Falls Police Pension Fund.

The Rock Falls Police Pension Fund is then required to transfer to the Lincolnwood Police Pension Fund your contributions into the fund plus 6% interest from the date of each contribution to the date of the transfer request. In addition, the Rock Falls Police Pension Fund is required to match this amount. Your contributions plus 6% interest plus the match of both by the Rock Falls Police Pension Fund, result in a required transfer **from the Rock Falls Police Pension Fund to the Lincolnwood Police Pension Fund of \$22,953.18 as of December 31, 2013.**

Per 40 ILCS 5/3-110(d)(2)&(3), if the “receiving” pension fund (Lincolnwood) determines that the amount being transferred from the “prior” pension fund (Rock Falls) is less than the “true cost” to establish this length of service with the receiving fund, then the police officer must pay to the receiving fund the difference between the true cost and the amount transferred from the prior fund. The True Cost to transfer your time from Rock Falls, as calculated by the Lincolnwood Police Pension Fund’s actuary, is \$34,443.00. Subtracting the money due from the Rock Falls Police Pension Fund, **there will be a remaining balance due from you to the Lincolnwood Police Pension Fund of \$11,490.00.**

Per Public Act 096-0297 (passed in August 2009) you now have the option of (1) paying this True Cost difference and receiving credit for the full period of service being transferred or (2) not paying the True Cost difference and receiving a “prorated” transfer of service.

OPTIONS

OPTION 1 – Paying the True Cost Difference / Receiving Full Service Transfer The True Cost balance of \$11,490.00 can be paid lump sum or in equal installments for a period of up to 5 years. The installments can be made as a payroll deduction, but the balance accrues interest until it is paid in full (specifically, interest is assessed at 6% compounded annually on the unpaid balance). I have calculated repayment schedules for your reference, which reflect the per-paycheck deductions and interest accrued, if the balance is paid over one year through five years (the maximum period allowable per statutes). To summarize these schedules:

Repayment period	Per paycheck deduction	Total interest paid
1 year (26 bi-weekly payments)	\$454.77	\$334.02
2 years (52 bi-weekly payments)	\$234.20	\$688.40
3 years (78 bi-weekly payments)	\$160.76	\$1,049.28
4 years (104 bi-weekly payments)	\$124.11	\$1,417.44
5 years (130 bi-weekly payments)	\$102.17	\$1,792.10

OPTION 2 - Not Paying the True Cost Difference / Receiving Partial Service Transfer If you elect to not pay the True Cost Difference, you will receive a transfer of creditable service credit of **1 year, 8 months, 23 days:**

Creditable service from Rock Falls converted to Lincolnwood:

Lincolnwood months = Rock Falls months x (Rock Falls transfer/True Cost)

Lincolnwood months = 31.16 months x (\$22,953.18 / \$34,443.00)

Lincolnwood months = 31.16 months x (.6664)

Lincolnwood months = 20.76 months (1 year, 8 months, 23 days)

ACTION

Please note that you have 14 days from receipt of this letter to

- a. Provide an irrevocable written authorization to transfer creditable service to the Lincolnwood Police Pension Fund (a copy will be sent by the Fund to the Rock Falls Police Pension Fund)
- b. Submit a written request to the Lincolnwood Police Pension Fund to withdraw your application for transferring creditable service (a copy will be sent by the Fund to the Rock Falls Police Pension Fund)

Per Section 4404.90 of the Administrative Code, if you fail to do either by the 15th day, your request is automatically withdrawn. A copy of the authorization and withdrawal forms are enclosed with this letter for your convenience – **please complete and return only the form reflecting your election.** Please contact me at (630) 393-1483 if you have any questions.

Sincerely,



Allison R. Barrett

Encl.

CC: Lincolnwood Police Pension Fund
Rock Falls Police Pension Fund

Irrevocable Authorization and Agreement to Transfer Creditable Service (Portability)

By signing below, I submit my final and irrevocable request to transfer creditable service from the _____ Police Pension Fund ("Prior Pension Fund") to the _____ Police Pension Fund ("Current Pension Fund") per 50 IAC 4404.90.

I have been presented with the cost to reinstate my service with my Prior Pension Fund, and agree to remit the cost in full. I have been presented with the option to either (1) remit the True Cost balance to my Current Pension Fund and receive credit for the full service being transferred or (2) remit no money to my Current Pension Fund and receive service credit reduced in lieu of payment of the True Cost balance.

I formally and irrevocably elect to pursue the transfer as follows (select one):

_____ Option 1- LUMP SUM – I will remit the True Cost balance to my Current Pension Fund in a lump sum payment and receive credit for the full service being transferred. I understand that the transfer is not complete until all monies are paid in full. I understand that if the True Cost balance is not paid in full within the time allotted, all of the creditable service being transferred will be lost. It may not be transferred to another pension fund and may not be reinstated with my Prior Pension Fund.

_____ Option 1- INSTALLMENTS - I will remit the True Cost balance to my Current Pension Fund via installment payments and receive credit for the full service being transferred. I understand that the transfer is not complete until all monies are paid in full. I understand that if the True Cost balance is not paid in full within the time allotted, all of the creditable service being transferred will be lost. It may not be transferred to another pension fund and may not be reinstated with my Prior Pension Fund.

_____ Option 2 – I elect not to remit the True Cost balance to my Current Pension Fund and I understand I will receive service credit with the Current Pension Fund reduced in lieu of payment of the True Cost balance.

I understand that a copy of this Authorization will be forwarded to my Prior Pension Fund by my Current Pension Fund within 7 days of receipt. I further understand that my Prior Pension Fund must, within 30 days of receipt of this signed Authorization, transfer the designated creditable service time to my Current Pension Fund along with the payment of all monies required to be transferred per 50 IAC 4404.73.

I understand that I must provide this completed authorization form to my Current Pension Fund within 14 days of receiving their notification of the cost and payment options for this transfer. I understand that if I fail to notify them by the 15th day, my initial portability application to transfer the designated service is automatically withdrawn.

Officer Name _____

Officer Signature _____ Date of Signature _____

Final Authorization to Withdraw Request for Transfer of Creditable Service (Portability)

By signing below, I submit my final and irrevocable request to withdraw my application to transfer creditable service from the _____ Police Pension Fund to the _____ Police Pension Fund per 50 IAC 4404.90.

I have been presented with the costs to reinstate my service with my prior pension fund, if applicable, and to complete the True Cost payments to my current pension fund, and I formally and irrevocably elect to withdraw my application for portability.

Officer Name _____

Officer Signature _____

Date of Signature _____

For Office Use Only:

Received by Pension Fund on _____

Received by
Name _____

Signature _____

Received by L&A on _____ By _____

**VILLAGE OF LINCOLNWOOD
CORPORATE CREDIT CARD USE POLICY**

This document outlines the responsibilities I have as a holder of the Village of Lincolnwood (VOL) Credit card. My signature indicates that I have read, understood, and accepted these responsibilities. In addition, I acknowledge and accept the requirements for use of this card as outlined below.

1. The VOL Credit card is intended to facilitate the purchase and payment of materials required for the conduct of VOL business only. I cannot use the card for personal purchases. If personal use of the Credit card is detected, I may be subject to disciplinary actions, up to and including termination of employment.
2. Use of the VOL Credit card not authorized as set forth herein can be considered misappropriation of VOL funds and can result in:
 - a) immediate and irrevocable forfeiture of the card.
 - b) disciplinary action, up to and including termination of employment or contract; and in appropriate circumstances, criminal prosecution.
3. I understand that the card must be returned upon termination of employment regardless of reason. I may also be requested to surrender the card for reasons not related to my own personal situation. (For example: termination of the card program, change in delegation of authority, discretionary decision of the VOL, etc.).
4. I will maintain the card with appropriate security whenever and wherever I may use the card. If the card is stolen or lost, I agree to immediately notify the credit card issuer and the VOL and Finance Director using the steps outlined herein. I understand that when I follow the procedure as outlined, I relieve the VOL and myself of liability for fraudulent use. If I fail to abide by the lost or stolen card procedure as outlined herein, I may be considered liable for any and all charges made against the card.
5. I understand that since the Credit card is the property of the VOL that I will be required to comply with internal control procedures designed to protect VOL assets. This will include timely submission of monthly statements and receipts to the VOL Finance Director. The Finance Director shall review and initial each transaction on the monthly credit card statement. The purpose of each transaction must be noted on the credit card statement. Supporting original documentation (not a copy of the credit card slip) must be submitted to the VOL Finance Director. Once compiled and reviewed, the statement and documents will be forwarded to the VOL for review/approval.
6. I understand that as with all purchases made on the VOL's behalf, goods purchased with a credit card are exempt from sales tax in Illinois. Therefore, I shall provide the vendor with a sales tax exemption form in order to avoid being charged sales tax. The sales tax exemption form can be obtained from the VOL Finance Director. I also understand that the credit card cannot be used for the purchase of alcoholic beverages. If alcoholic beverages are purchased, they must be on the employee's personal credit card and are not reimbursable by the VOL.
7. I understand that the VOL Finance Director shall maintain all information of a credit card issued to the employee in their individual file and shall request that it be returned prior to termination of employment. Returned cards shall be submitted to the VOL Finance Director and shall be

canceled. Upon notification of employment termination, credit card purchases must cease immediately and a credit card statement will be requested by the VOL Finance Director. All credit card purchases made by card holder must be accounted for.

8. I understand that activity on the card will be reported to the VOL and that this data will be reviewed periodically to ensure proper use of the card.
9. I understand that the VOL will receive a statement which will report all activity during the statement period. Since I am responsible for all charges on the card (but not for payment), I will resolve any discrepancies by either contacting the merchant or the credit card issuer.
10. I understand that all charges will be billed directly to, and paid directly by the VOL. I understand that the bank cannot and will not accept any monies from me directly. If I inadvertently use the Credit card for personal reasons, it is my responsibility to seek the proper return of merchandise and obtain a corresponding credit. If any charges remain against my card that are of a personal nature, I acknowledge that I will have committed a misappropriation of funds and may be subject to disciplinary procedures up to and including termination of employment.
11. I understand that the VOL credit card is not provided to all VOL employees. My card may be revoked based on change of assignment, or at the discretion of the VOL and I understand that the card is neither an entitlement nor reflective of my title or employment position with the VOL.

Signature: _____

Printed Name: _____

Date: _____