



**Lincolnwood Police Pension Board**  
**Village of Lincolnwood**  
**6900 N. Lincoln Avenue, Lincolnwood, IL 60712**

**Regular Meeting Minutes**

Wednesday, February 6, 2013  
Lincolnwood Police/Fire Training Room  
6900 North Lincoln Avenue  
Lincolnwood, Illinois

1) Call to Order

Board President Timothy O'Connor called the meeting to order at 4:05 PM.

2) Roll Call

Present were Trustee Marilyn Marwedel, Trustee Joel Perzov, Trustee Peter Swanson, Village Treasurer Charles Greenstein, Village Finance Director Robert Merkel and Village Manager Timothy Wiberg.

3) Approval of Minutes from October 25, 2012

Corrected minutes approved unanimously.

4) Grubb-Annual Exam Status

Discussion regarding board selection of a doctor for an annual exam for George Grubb. Board President Timothy O'Connor motioned that the board use a medical consulting group, INSPE to select a doctor to conduct a functional capacity test in the Grubb case. Motion was seconded by Trustee Swanson and approved unanimously by the board.

5) Grubb vs. Lincolnwood Pension Board

At 4:45 PM, Board President Timothy O'Connor presented a motion to go to executive (closed) session under Exception 2 C 11 of the Open Meetings Act to discuss pending litigation re Grubb vs. Lincolnwood Police Pension Fund pending in the Illinois Appellate Court Case number 12-2356. This motion was seconded by Trustee Swanson and unanimously approved by the board.

At 4:57 PM, Trustee Joel Perzov motioned to return to public session, the motion was seconded by President O'Connor.

In public session, Trustee Marilyn Marwedel motioned to authorize board attorney Rick Reimer to withdraw and dismiss the board's appeal in the case of the Village of Lincolnwood Pension Board vs. George Grubb case number 12-2356. This motion was seconded by President O'Connor and passed unanimously.

6) Discussion of the Client Service Agreement between the board MSSB.

Reimer advised the board that the agreement should include the following changes:

1. Page 5, f. change from periodic Account statements to Quarterly Statements required.
2. Page 10, second bullet point. There is a problem with "affiliates" 40 ILCS 5/1-110(d)
3. Page 10, 10. No ERISA
4. Page 13, 11c. change "shall" to "may" 40 ILCS 5/1-107
5. Page 13, 13a. problem with "affiliates" 40 ILCS 5/110(d)
6. Page 15. No Arbitration of Disputes (Refer to Client Services Agreement)
7. Add: MSSB acknowledges that it has received a copy of the Boards (Plans) Investment Policy
8. Add: MSSB agrees that investments shall be limited to those authorized by 40 ILCS 5/1-113.2-40 ILCS 5/1-113.4(a) or the plan's investment policy, whichever is more restrictive.
9. Add: This plan cannot exceed five years past the date of agreement

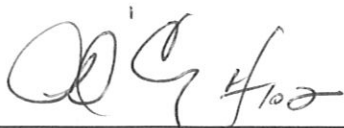
7) Good of the Order

Board discussed having a presentation regarding fiduciary liability insurance for the next meeting. Also discussed were changes to our investment policy and the need to address the agenda process.

8) Public Forum

There was no public comment.

9) Meeting was adjourned at 6:55 PM.



Board President Timothy O'Connor



Secretary Travis Raypole