



**Lincolnwood Police Pension Board
Village of Lincolnwood
6900 N. Lincoln Avenue,
Lincolnwood, IL 60712**

Approved Minutes
Friday, August 1, 2013
Lincolnwood Chamber Council

1. Call to Order

Board President called the meeting to order at 2:00 PM. Present were Trustee Joel Perzov, Trustee Peter Swanson and Treasurer Charles Greenstein. Trustee Marwedel and Trustee Raypole were excused.

2. Brian Carroll, Wells Fargo, and Rob Roquitte, Madison Investments, general market discussion. Trustee Perzov inquired about fund allocation.

3. Ron Tomanek, Graystone Consulting, general market discussion. Trustee Perzov requested that the money, from the liquidation of Cambiar, be invested promptly and Ron Tomanek advised it would be.

4. Trustee Perzov motioned to approve the minutes of the meeting from June 18, 2013, seconded by President O'Connor and approved unanimously.

5. Trustee Perzov motioned to direct Madison Investments to transfer, between now and October 15, \$300,000 to Wells Fargo, in \$100,000 increments each, on or around August 15, September 15 and October 15. Each disbursement to be equally allocated to American Funds (EuroPacific Growth Fund, (AEPGX), The Growth Fund of America, (AGTHX), Capital World Growth and Income Fund, (CWGIX) and The Investment Company of America, (AIVSX). The motion was seconded by Trustee Swanson and passed unanimously.

6. Retirement of Mark Weidner-tabled to next meeting.

7. Motion to accept the Application for Benefits for Michael Kieca and Luis Nunez by Trustee Perzov and seconded by Trustee Swanson. Unanimously approved.

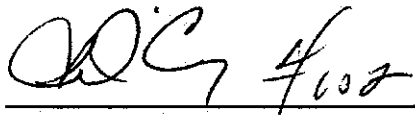
8. Trustee Perzov motioned to grant former Police Officer, Armando Gracia payment for his accrued funds, minus his tax liabilities, per instructions of

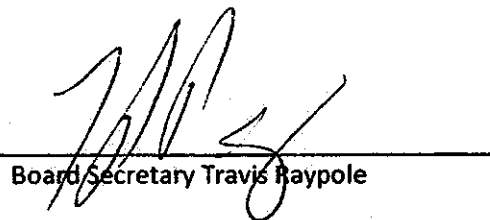
Lauterbach and Amen. The motion was seconded by Trustee Swanson and passed unanimously.

9. Discussion of credit card for Board expenses. President O'Connor to look into credit card policy. Trustee Perzov and Trustee Swanson agreed that if approved, the Board would acquire only one credit card and the credit card statements included with meeting minutes, to ensure integrity of the account.

10. Good of the Order- No comments

11. Public Forum- No Comments




_____ Board Secretary Travis Raypole