



***Lincolnwood Police Pension Board  
Village of Lincolnwood  
6900 N. Lincoln Avenue  
Lincolnwood, IL 60712  
Approved Minutes***

Thursday January 22, 2015 at 2:00 PM  
Lincolnwood Village Hall  
Council Chambers

1. Call to Order

Meeting called to order at 1:58 pm. President O'Connor, Trustees Marwedel, Perzov, Swanson and Treasurer Greenstein were in attendance. Trustee Raypole was excused.

2. Approval of Minutes

The minutes of the October 23, 2014 meeting were approved after changes to the wording for item number 6 were made. The approved minutes are attached.

3. Analysis of Investments-Wells Fargo/Madison followed by discussion and possible Board action related to investments.

Quarterly analysis of investments presented by Brian Carroll of Wells Fargo and Rob Roquitte of Madison Investments.

4. Analysis of Investments-Graystone Consulting followed by discussion and possible Board action related to investments.

Quarterly analysis of investments presented by Ron Tomanek of Graystone Consulting

5. Treasurer's Report and Board Expense Report.

Treasurer's report was submitted by Finance Director Robert Merkel. Board expense report was discussed.

6. Discussion and possible action regarding the Cost of Living Adjustments (COLA) for qualifying pensioners.

Adjustments were adopted per state statute.

7. Discussion and possible action regarding request for proposal (RFP) for managers/advisors.

Item was tabled to confer with the Board attorney.

8. Review of pension policies.

No policy changes to me made at this time.

9. Discussion and possible action seeking to digitize all pension related records.

Board agreed to digitize records in accordance to the State Records Act.

10. An Officer turned in a letter of resignation to the Chief of Police which will be effective on January 25<sup>th</sup>, 2015.

No Board action required.

11. Good of the Order- a pensioner notified the pension board of a change of address. An officer was recently married and provided the pension board with a copy of the marriage certificate along with a spousal birth certificate. An officer is requesting that his beneficiary be changed to a revocable living trust.

No Board action required

12. Public Forum – No Comments

13. Meeting adjourned at 4:47 pm