



***Lincolnwood Police Pension Board  
Village of Lincolnwood  
6900 N. Lincoln Avenue  
Lincolnwood, IL 60712  
Approved Minutes***

**Special Meeting  
Friday, February 13, 2015  
11:00 am  
Police and Fire Training Room**

**1. Call to Order**

President O'Connor, Trustee Perzov, Trustee Swanson,  
Trustee Raypole

**2. Approval of Minutes**

Motion to approve minutes by Trustee Perzov, seconded by  
President O'Connor

**3. Discussion and possible action in reference to Request for  
Proposals for Board Investment Advisors**

Contracts were sent to Rick Reimer for him to look over. It was discussed that the Request for Proposals (RFP's) were not needed for Madison because they are a manager and not an advisor. RFP is needed for Graystone Consultants and Wells Fargo. These items will be tabled until the board is able to

discuss this further with Rick Reimer. The board should have an RFP proposal ready to go by the next board meeting. The board is going to make contact with the IPPFA to see if they have recommendations on other consultants to send RFP's. The board will also contact other municipalities' pension funds to see what they are paying on fees.

**4. Discussion and possible action regarding closing the account at Republic Bank and moving those funds to Bank Financial.**

The board discussed drawing down the balance in the account at Republic Bank to use this for pay roll and decide which bank to utilize to consolidate the funds.

**5. Officer James Chartier has retired as of February 6, 2015. Discussion and possible action as to approval of benefits for Officer Chartier as calculated by Lauterbach & Amen.-**

The calculations for Officer Chartier were approved by the board.

**6. Discussion and possible action regarding changing the beneficiary for Officer Jeffrey Gordon.**

No action needed to change the beneficiary information and it was explained by the attorney that there were no issues. The board is waiting for a copy of the trust from Officer Gordon. It was also determined that once the dependent turns eighteen years of age, this beneficiary has no standing.

**7. Good of the Order-**

Nothing to Report

## **8. Public Forum-**

Meeting adjourned at 1156

**Posted:** 02/10/2015