



PRESS RELEASE

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“District 1860” Property Purchased by Tucker Development

Lincolnwood, IL – Tucker Development Group, Inc. of Highland Park completed the purchase of the former Purple Hotel property in Lincolnwood on March 21, 2019. This 8.47 acre property will be the site of the proposed “District 1860”, which Tucker Development Group proposes to develop into a mixed-use project with approximately 85,000 square feet of commercial uses and restaurants, as well as a 220-room select-service hotel and 300 luxury residential units. District 1860 sits on the site of the former Purple Hotel, which closed in 2007. The development, which is



expected to create a new, dynamic commercial hub for Lincolnwood has received its preliminary development approvals, and is anticipated to undergo final development approval this summer. Tucker Development Group is expecting to secure building permits in early 2020, with an 18-month construction window culminating in a Grand Opening in the fall of 2021.

Tucker Development Group’s purchase of the property is an important milestone in a series of steps necessary to begin construction of the approximate \$170 Million District 1860 development, located at this key intersection at the heart of Lincolnwood. Mayor Bass noted “There are only a few steps left to complete, as we look forward to a ground breaking, which is anticipated in late 2019. However, land acquisition is a major hurdle that has been cleared.” Regarding the

significance of Tucker Development Group completing purchase of the property, the Mayor also stated, “The Village has long sought out the right combination of an experienced developer and a plan that reflects Lincolnwood’s values and character, to be able to support development of this critically important corner. From my first phone call with Rich Tucker (President of Tucker Development Group) in April, 2018, I was confident of a great relationship, and procurement of a bona fide purchaser/developer for this blighted site. The Village has joined with Tucker Development Group, in this monumental and historic development to forge a partnership that recognizes Lincolnwood’s value and potential.”

The status of the development will be provided through the Village’s various social media platforms and website. For up to date information please visit the Village’s website at www.lincolnwoodil.org.

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