### Timeline of Purple Hotel Site

**Legend**

- **PUD**: Planned Unit Development
- **NCG**: North Capital Group
- **TIF**: Tax Increment Financing

**As of February 27, 2017**

- **2010**: Village commences demolition litigation (3/9/2010)
- **2011**: Village prevails in litigation - Court enters demolition order (2/7/2011)
- **2012**: Village and NCG enter into a Restated Pre-Development Agreement (7/17/2012)
- **2013**: North Capital Group acquires title in bankruptcy court auction (6/1/2012)
- **2014**: Village agrees to process Application for Development and NCG agrees to demolish building (10/28/2011)
- **2015**: Village Board approves Preliminary PUD Plan for NCG’s “Shoppes at Lincoln Pointe” Project (3/14/2014)
- **2016**: Village and NCG enter into a final extension of PUD and Pre-Development Agreement (2/16/2016)
- **2017**: Pre-Development Agreement expires (5/15/2016)

**Timeline Details**

- **7/17/2012 - 8/19/2013**: Pre-Development Agreement Set and Development Process Initiated
- **3/20/2013 - 3/13/2014**: Village and NCG enter into a Restated Pre-Development Agreement
- **2/16/2016 - 5/16/2016**: Extension of PUD
- **5/16/2016 - 2/27/2017**: PUD Expires and No New PUD in Place

**Timeline Sections**

- **2010**: Village commences demolition litigation (3/9/2010)
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Components of Timeline for Purple Hotel Site

- **Hotel Closure:**
  - Hotel cited for health code violations in September, 2006
  - Hotel closed permanently January, 2007
- **Initial Pre-Development Agreement with North Capital Group “NCG” (July 17, 2012 – August 19, 2013)**
  - NCG provides security and maintenance of facility until demolition is completed
  - NCG to develop unified development with no subdivisions for the site
  - NCG agrees to demolish facility
  - NCG to enhance security and maintenance for site
  - Timeline for compliance with demolition standards extended for NCG (building demolition commenced on August 27, 2013)
- **Preliminary PUD and NCG Development (March 14, 2014 – February 15, 2016)**
  - Village Board approves Preliminary PUD for NCG’s “Shoppes at Lincoln Pointe” Project to include:
    - 120,000 Sq. Ft. of retail / entertainment
    - Hotel, health club, and office space
    - $4 million in off-site improvements
    - Total project cost of $124 million
  - Through informal vote the Village Board approves incentive package for NCG to be paid through TIF Revenue, certain sales tax revenue and Hotel Tax revenue (July 15, 2014)

- **Village and NCG Agree to Final Extension of PUD and Pre-Development Agreement (2/16/2016 – 5/16/2016)**
  - PUD expires without development (5/16/2016)

As of February 27, 2017