AGENDA

I. Call to Order
II. Pledge to the Flag
III. Roll Call
IV. Regular Business
   1. An Ordinance Suspending Activity and Cancellation of Public Hearing Concerning the Proposed Establishment of the North Lincoln Redevelopment Area and Tax Increment Redevelopment Plan and Project
V. Public Forum
VI. Adjournment

DATE POSTED: May 19, 2017
VILLAGE OF LINCOLNWOOD

ORDINANCE NO. 2017-_______

AN ORDINANCE SUSPENDING ACTIVITY AND CANCELLING A PUBLIC HEARING CONCERNING THE PROPOSED ESTABLISHMENT OF THE NORTH LINCOLN REDEVELOPMENT AREA AND TAX INCREMENT REDEVELOPMENT PLAN AND PROJECT

ADOPTED BY THE
PRESIDENT AND BOARD OF TRUSTEES
OF THE VILLAGE OF LINCOLNWOOD
THIS ___ DAY OF __________, 2017.

Published in pamphlet form
by the authority of the
President and Board of Trustees
of the Village of Lincolnwood,
Cook County, Illinois this
_____ day of ____________, 2017

_________________________
Village Clerk
AN ORDINANCE SUSPENDING ACTIVITY AND CANCELLING A PUBLIC HEARING CONCERNING THE PROPOSED ESTABLISHMENT OF THE NORTH LINCOLN REDEVELOPMENT AREA AND TAX INCREMENT REDEVELOPMENT PLAN AND PROJECT

WHEREAS, pursuant to Section 11-74.4-5 of the TIF Act, the Village Board of Trustees initiated the process for the convening of a meeting of the joint review board to consider the proposed North Lincoln Redevelopment Plan and Project; and

WHEREAS, on April 18, 2017, the Village Board of Trustees adopted Ordinance No. 2017-3262B, setting June 6, 2017 at 7:30 p.m. as the date and time for a public hearing on the possible establishment of the North Lincoln Redevelopment Area and Redevelopment Plan and Project (“Public Hearing”); and

WHEREAS, the joint review board convened its meeting on May 4, 2017, and continued the meeting, ultimately, to June 2, 2017; and

WHEREAS, the Village Board of Trustees has since determined that it is in the best interest of the Village and its residents to (i) suspend activity related to the possible establishment of the North Lincoln Redevelopment Area and any consideration of the Eligibility Report and the North Lincoln Redevelopment Plan and Project, (ii) cancel the Public Hearing, and (iii) direct notice to the joint review board that its review and consideration are no longer necessary.

NOW, THEREFORE, BE IT ORDAINED BY THE VILLAGE PRESIDENT AND BOARD OF TRUSTEES OF LINCOLNWOOD, COOK COUNTY, ILLINOIS, as follows:

SECTION 1. RECITALS. The facts and statements contained in the preamble to this Ordinance are found to be true and correct and are hereby adopted as part of this Ordinance.

SECTION 2. SUSPENSION OF ACTIVITIES CONCERNING NORTH LINCOLN REDEVELOPMENT AREA. The Village Board hereby directs the Village Manager and Village Attorney to take such steps as are necessary and advisable to suspend all activities related to the possible establishment of a new TIF District and to consideration of the North Lincoln Redevelopment Plan and Project, until the Village Board determines otherwise.

SECTION 3. CANCELLATION OF PUBLIC HEARING. The Village Board hereby cancels the Public Hearing scheduled for June 6, 2017 at 7:30 p.m.

SECTION 4. NOTICE TO JOINT REVIEW BOARD. The Village Board hereby notifies the joint review board that there no longer exists any necessity for the joint review board to review and consider, or to otherwise provide a recommendation with respect to, the establishment of a new TIF District or the North Lincoln Redevelopment Plan and Project.

SECTION 5. EFFECTIVE DATE. This Ordinance will be in full force and effect from and after its passage, approval, and publication in the manner provided by law.
PASSED this _____ day of __________, 2017

AYES: ________________________________

NAYS: ________________________________

ABSENT: ______________________________

ABSTENTION: _________________________

APPROVED by me this _____ day of __________, 2017.

__________________________________
Barry Bass, President
Village of Lincolnwood, Cook County, Illinois

ATTESTED and FILED in my office this _____ day of __________, 2017

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Beryl Herman, Village Clerk
Village of Lincolnwood, Cook County, Illinois